



NEWS RELEASE

For Immediate Release – November 24, 2010

CONTACT: Fred Joseph, Securities Commissioner, 303.894.2810
Gerald Rome, Deputy Securities Commissioner, 303.894.2520

DENVER COMPANY SANCTIONED BY SECURITIES COMMISSIONER

Denver, Colorado --- Colorado Securities Commissioner Fred Joseph announced today that he has entered a final cease and desist order against a Denver man and his company for allegedly violating the securities registration provisions of the Colorado Securities Act (“Act”) in connection with the offer of securities in Colorado.

Named in the Order is **Christopher M. Yates**, and his company, **CM Yates, Inc.**, which is located in Denver, Colorado.

The Staff of the Division of Securities (the “Staff”), alleged that Yates offered securities to Colorado investors by advertising the investments on the internet and through mass e-mailings. Yates sought Colorado investors for his real estate projects. Yates sought investors to invest in investment property that Yates would renovate or remodel, then lease for cash flow and long term equity appreciation.

The Staff alleged that Yates failed to register either security offering and, by offering the investment opportunity to the general public through the use of the internet, Yates was unable to take advantage of any private offering exemption under the Act. "Soliciting investors through general advertising for private offerings of securities is a violation of the law when those securities have not been registered," said Commissioner Joseph. "Investors should always be wary of stock offerings promoted through the use of general advertising. Contact our office to verify that securities have been properly registered before purchasing any security after seeing an ad."

DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.

//End//