

STATE OF COLORADO

Division of Securities

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PRESS RELEASE

For Immediate Release

September 13, 2007

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TEXAS OIL AND GAS COMPANY SANCTIONED BY SECURITIES COMMISSIONER

Denver, Colorado --- Colorado Securities Commissioner Fred J. Joseph announced today that he has entered a final cease and desist order against a Texas oil and gas company for allegedly violating the securities registration provisions of the Colorado Securities Act (“Act”) in connection with the offer of securities in and from Colorado.

Named in the Order are **Wortham Oil and Gas Enterprises, LLC**, and the owners and operators of Wortham Oil, **Paul A. Burns and Wayne K. West**, all of Conroe, Texas.

The Staff of the Division of Securities (the “Staff”) has alleged that in January and February of 2006, Wortham Oil and Gas advertised investments in oil and gas properties on a Denver area radio station. (The ad copy for the radio advertisements is attached).

Respondents represented that Wortham Oil and Gas was attempting to raise \$1.25 million in an oil and gas drilling project located in Leon County, Texas. Investors could purchase a so-called unit for \$59,000 with the potential return of \$72,000 per year for 15 years. The Staff alleged that the Respondents made a public offering of its securities in Colorado by means of the radio ad, that the securities were not registered, or exempt from registration, all in violation of the registration provisions of the Act.

“Investors need to be wary of oil and gas promoters who use the high price of oil as an inducement to invest,” said Commissioner Joseph. “Investors still need to do their homework.”

Following a hearing in front of the Colorado Securities Board, a final cease and desist order was entered by the Commissioner, ordering the Respondents to immediately and permanently cease and desist offering or selling any “security” in or from the State of Colorado or otherwise engaging in conduct in violation of any provision of the Act.

(more follows)

Wortham Radio Ad

Voice 1: Man, these crazy gas prices are killing me. Don't they have you worried?

Voice 2: No, not me.

Voice 1: Really? I was reading today that a barrel of crude jumped 44 percent last quarter, and this year, oil company profits spiked 26 percent!

Voice 2: I say good for them.

Voice 1: Well, you're crazy. I'm not going to take this anymore. I'm going to call my Congressman.

Voice 2: You do that. Meanwhile, I will keep raking in the cash off developed oil wells on a proven lease between wells that have been producing oil for years.

Voice 1: So...you're making money off of oil?

Voice 2: Yes, and so could you.

Voice 1: What kind of investment are we talking about?

Voice 2: For a minimum investment of \$59,000, you could earn up to \$6,000 a month for the next 15 years. All you do is call Robert at xxx-xxx-xxxx. Robert has all the info, including bank and law firm references.

Voice 1: That's amazing. What's that number again?

Voice 2: xxx-xxx-xxxx and speak to Robert.

Voice 3: *This is not a prospectus or an offer to sell.*