



NEWS RELEASE

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DENVER MAN SANCTIONED BY SECURITIES COMMISSIONER

Denver, Colorado --- Colorado Securities Commissioner Fred Joseph announced today that he has entered a final cease and desist order against a Denver man for allegedly violating the securities registration provisions of the Colorado Securities Act (“Act”) in connection with the offer of securities in Colorado.

Named in the Order is **Brian T. Waring**, and his company, **New Equity Now, LLC**. Also named in the Order is **Proper Investments, LLC**. All are of Denver, Colorado.

The Staff of the Division of Securities (the “Staff”) alleged that Waring sought Colorado investors for his real estate projects by advertising in a local newspaper. Waring sought investors to invest in single family homes in foreclosure situations, or distressed real estate in order to “fix and flip” the property. Waring promised investors up to a 19% return on their investment.

The Staff alleged that Waring failed to register either security offering and, by offering the investment opportunity to the public at large through the use of advertisements in newspapers, Waring was unable to take advantage of any private offering exemption under the Act. “Soliciting investors through general advertising for private offerings of securities is a violation of the law when those securities have not been registered,” said Commissioner Joseph. “Investors should always be wary of stock offerings promoted through the use of general advertising. Contact our office to verify that securities have been properly registered before purchasing any security after seeing an ad.”

The cease and desist order, which Waring agreed to, orders him to immediately and permanently cease and desist offering or selling unregistered securities in Colorado, or otherwise engaging in conduct in violation of any provision of the Act. Cease and desist orders were also entered against both companies.

A copy of the Order can be found at: <http://www.dora.state.co.us/securities/enforcement.htm#CeaseDesist>

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