

STATE OF COLORADO

Division of Securities

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PRESS RELEASE

For Immediate Release

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MOVIE COMPANY SANCTIONED BY SECURITIES COMMISSIONER

Denver, Colorado --- Colorado Securities Commissioner Fred J. Joseph announced today that he has entered a final cease and desist order against a California movie production company for allegedly violating the securities registration and licensing provisions of the Colorado Securities Act ("Act") in connection with the offer and sale of securities in and from Colorado.

Named in the Order are **Oak Films, LLC**, located in Studio City, California, **Modern Twain Partners II, LLC**, also located in Studio City, California, Oak Films and Modern Twain's owners, **Joseph Reilly**, of Hollywood, California, and **Tom Kelly**, of Studio City, California, and **John Yang**, of Studio City.

The Staff of the Division of Securities (the "Staff") has alleged that from March of 2007, through May of 2007, the Respondents attempted to sell investments in a movie production company that was set to distribute its most recent feature length film project, tentatively titled "A Modern Twain Story: Tom Sawyer." The Respondents were attempting to raise \$7 million to fund the production, distribution and marketing of the movie project. The Staff alleged that the Respondents offered and sold its securities in

Colorado that were not registered, or exempt from registration, and without the proper license, in violation of the registration and licensing provisions of the Act.

The cease and desist order, which Oak Films, Modern Twain Partners, Joseph Reilly, Tom Kelly, and John Yang all agreed to, orders them to immediately and permanently cease and desist offering or selling any “security” in or from the State of Colorado in violation of the registration, licensing, and anti-fraud provisions of the Act or otherwise engaging in conduct in violation of any provision of the Act. The order was made final on June 13, 2007.

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