

STATE OF COLORADO



Division of Securities

Department of Regulatory Agencies

1560 Broadway, Suite 900
Denver, CO 80202
Phone: (303) 894-2320
TDD/V: (303) 894-7880
FAX: (303) 861-2126

Fred J. Joseph
Securities Commissioner

Bill Ritter, Jr.
Governor

D. Rico Munn
Executive Director

PRESS RELEASE

For Immediate Release

May 13, 2008

Contact:

Fred J. Joseph
Securities Commissioner
Or
Gerald Rome
Deputy Securities Commissioner
(303) 894-2320

REAL ESTATE INVESTMENT FIRM SANCTIONED BY SECURITIES COMMISSIONER

Denver, Colorado --- Colorado Securities Commissioner Fred J. Joseph announced today that he has entered a final cease and desist order against a Colorado real estate residential development company and its manager for allegedly violating the securities registration provisions of the Colorado Securities Act ("Act") in connection with the offer of securities in and from Colorado.

Named in the Order are **Peak Financial Group, LLC**, and its principal officer and manager, **John Scott Buckley**, with an address of 7887 E. Belleview Avenue, Suite 1100, Englewood, Colorado 80111.

The Staff of the Division of Securities (the "Staff"), which is a division of the Colorado Department of Regulatory Agencies ("DORA"), alleged that Buckley sought investors for his "infill" real estate development projects by advertising for investors in a local newspaper. According to Buckley, he was seeking passive investors to invest in the building of custom residential homes in the Greenwood Village/Cherry Hills neighborhoods. These proposed residential homes would average approximately 6500

square feet on 1/2 acre lots, and list for approximately \$2,000,000. Buckley promised investors an 18% annual return.

The Staff alleged that the offering of these investment opportunities is a securities offering, and Respondents failed to register its securities offering in violation of the Colorado Securities Act. The Staff also alleged that Buckley failed to disclose to investors the risk of investing with Peak Financial and the speculative nature of the investment.

The cease and desist order, which all of the Respondents agreed to, orders them to immediately and permanently cease and desist offering or selling any “security” in or from the State of Colorado in violation of the anti-fraud and registration provisions of the Act or otherwise engaging in conduct in violation of any provision of the Act.

DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.

//End//