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NEWS RELEASE

For Immediate Release - February 13, 2009

Contact: Fred J. Joseph, Securities Commissioner or Gerald Rome, Deputy Securities Commissioner at (303) 894-2320

OHIO MAN SANCTIONED BY SECURITIES COMMISSIONER

Denver, Colorado --- Colorado Securities Commissioner Fred J. Joseph announced today that he has entered a final cease and desist order against an Ohio man for allegedly violating the securities registration provisions of the Colorado Securities Act ("Act") in connection with the offer of securities in Colorado.

Named in the Order is **Kenneth A. Grant**, who was doing business under the names of **Grant Communities** and **Yankee Investments, LLC**. Grant resides in Copley, Ohio.

The Staff of the Division of Securities (the "Staff"), which is a division of the Colorado Department of Regulatory Agencies ("DORA"), alleged that Grant sought Colorado investors for his real estate projects by advertising in a local newspaper. Grant sought investors to invest in single family homes in foreclosure situations, or distressed real estate in order to "fix and flip" the property. Grant promised investors a 10% annual return on their investment.

The Staff alleged that Grant failed to register either security offering and, by offering the investment opportunity to the public at large through the use advertisements in newspapers, Grant was unable to take advantage of any private offering exemption under the Act. "Soliciting investors through general advertising for private offerings of securities is a violation of the law when those securities have not been registered," said Commissioner Joseph. "Investors should always be wary of stock offerings promoted through the use of general advertising. Contact our office to verify that securities have been properly registered before purchasing any security after seeing an ad."

The cease and desist order, which Grant agreed to, orders him to immediately and permanently cease and desist offering or selling unregistered securities in Colorado, or otherwise engaging in conduct in violation of any provision of the Act.

A copy of the Order can be found at:

<http://www.dora.state.co.us/securities/enforcement.htm#CeaseDesist>

DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.

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