



# **Dora**

Department of Regulatory Agencies  
**Division of Securities**

## **NEWS RELEASE**

**For Immediate Release - November 13, 2009**

**Contact: Fred J. Joseph, Securities Commissioner or Gerald Rome, Deputy  
Securities Commissioner at (303) 894-2320**

### **CHICAGO REAL ESTATE COMPANY SANCTIONED BY SECURITIES COMMISSIONER**

**Denver, Colorado** --- Colorado Securities Commissioner Fred Joseph announced today that he has entered a final cease and desist order against a Chicago, Illinois real estate company for allegedly violating the securities registration provisions of the Colorado Securities Act ("Act") in connection with the offer of securities in and from Colorado.

Named in the Order are **GHP Capital Corporation**, and its president, **George Just**, both of Chicago, Illinois.

The Staff of the Division of Securities (the "Staff"), a Division of the Department of Regulatory Agencies, has alleged that in August of 2009, GHP attempted to sell investments in various real estate projects in the Chicago area by cold calling Colorado residents. Cold calling is the process of approaching potential investors, usually by phone, who had no prior contact with the company and were not expecting to be solicited. At the time of the offering, GHP was seeking to raise \$1 million to purchase, redevelop, and resale residential condominium developments in the Chicago area. The Staff alleged that GHP failed to register its security offering and, by offering the investment opportunity to the public at large through the use of cold calling techniques, GHP was unable to take claim any private offering exemption under the Act. "Soliciting investors through general advertising for private offerings of securities is a violation of the law when those securities have not been registered," said Commissioner Joseph. "Investors should always be wary of stock offerings promoted through the use of general advertising. Contact our office to verify that securities have been properly registered before purchasing any security after seeing an ad."

The cease and desist order, which GHP and Just agreed to, orders them to immediately and permanently cease and desist offering or selling any “security” in or from the State of Colorado without first registering the securities in the State of Colorado or otherwise engaging in conduct in violation of any provision of the Act.

A copy of the Order can be found at:

<http://www.dora.state.co.us/securities/enforcement.htm#CeaseDesist>

*DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.*

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