

# STATE OF COLORADO

## Division of Securities

Department of Regulatory Agencies

1560 Broadway, Suite 900  
Denver, CO 80202  
Phone: (303) 894-2320  
TDD/V: (303) 894-7880  
FAX: (303) 861-2126

Fred J. Joseph  
Securities Commissioner



Bill Ritter, Jr.  
Governor

D. Rico Munn  
Executive Director

## PRESS RELEASE

### For Immediate Release

June 19, 2007

### Contact:

Fred J. Joseph  
Securities Commissioner  
Or  
Gerald Rome  
Deputy Securities Commissioner  
(303) 894-2320

## MEDIA COMPANY SANCTIONED BY SECURITIES COMMISSIONER

**Denver, Colorado** --- Colorado Securities Commissioner Fred J. Joseph announced today that he has entered a final cease and desist order against a California multi-media company for allegedly violating the securities registration and licensing provisions of the Colorado Securities Act (“Act”) in connection with the offer and sale of securities in and from Colorado.

Named in the Order are **Vergence Entertainment, LLC, F-H-S Legacy Corporation**, the owner of Vergence and F-H-S Legacy, **Robert J. Feeney**, and co-founder, **Brent W. Barkley**, all of Glendale, California.

The Staff of the Division of Securities (the “Staff”) has alleged that in May of 2007, Respondents attempted to sell “units” of Vergence in Colorado. Respondents represented that the Vergence was organized to finance “the development and integration of original entertainment brands and technologies for multi-media exploitation.” Vergence intended to provide “turnkey content for TV networks, consumer product distributors and online/wireless service providers.” The Respondents are attempting to raise \$7.5 million to fund their business operations. The Staff alleged that the Respondents offered and

sold its securities in Colorado that were not registered, or exempt from registration, and without the proper license, in violation of the registration and licensing provisions of the Act.

The cease and desist order, which Vergence, F-H-S Legacy, Robert J. Feeney, and Brent W. Barkely all agreed to, orders them to immediately and permanently cease and desist offering or selling any “security” in or from the State of Colorado in violation of the registration and licensing provisions of the Act or otherwise engaging in conduct in violation of any provision of the Act. The order was made final on June 19, 2007.

//End//