



## NEWS RELEASE

**For Immediate Release – August 16, 2011**

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### **CALIFORNIA ENVIRONMENTAL COMPANY SANCTIONED BY SECURITIES COMMISSIONER**

**Denver, Colorado** --- Colorado Securities Commissioner Fred Joseph announced today that he has entered a final cease and desist order against two California companies, and their president and CEO, and a sales agent for allegedly violating the securities registration and licensing provisions of the Colorado Securities Act ("Act") in connection with the offer and sale of securities in Colorado.

Named in the Order are **Energy & Environment Investments, LLC**, its manager, **Energy & Environment, Inc.**, the president, CEO and manager of both companies, **Amir A. Sardari**, and their sales agent, **Timothy Sides**, all of Costa Mesa, California.

The Staff of the Colorado Division of Securities (the "Staff"), alleged that Colorado investors were cold called by Sides to solicit investments in Energy & Environment. Energy and Environment were conducting a \$15 million offering of securities at \$1.25 per share. The offering funds would be used primarily to develop and/or acquire so-called "Clean Energy Solution" projects, including "Combined Heat & Power," which is purported to be a means of extracting multiple sources of useful energy from a single source of fuel.

The Staff also alleged that the Respondents failed to register the security offering and, by offering the investment opportunity to the public at large through the use of cold calling prospective investors, Respondents violated the Act. In addition, the Staff alleged that Respondents violated the licensing provisions by failing to properly license its sales agents.

"Investors should always be wary of stock offerings promoted through the use of cold calling," warned Commissioner Joseph. "Contact our office to verify that securities have been properly registered before purchasing any security after a cold call."

The cease and desist order was issued after a hearing in front of the Colorado Securities Board. The Respondents are ordered to immediately and permanently cease and desist from offering or selling securities in violation of the Colorado Securities Act.

*DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.*

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