



## NEWS RELEASE

**For Immediate Release - February 8, 2010**

Contact: Fred J. Joseph, Securities Commissioner or Gerald Rome, Deputy Securities Commissioner at (303) 894-2320

### **SECURITIES COMMISSIONER ISSUES CEASE AND DESIST ORDER FOR UNREGISTERED SALES**

**Denver, Colorado** --- Colorado Securities Commissioner Fred J. Joseph announced today that he has entered a final cease and desist order against a Colorado company and its owner for allegedly violating the securities registration provisions of the Colorado Securities Act ("Act") in connection with the offer of securities in and from Colorado.

Named in the Order are **American Imaging Solutions, Inc.**, and its principal, **John C. Walshe, Jr.**, both of Denver, Colorado.

The Staff of the Division of Securities (the "Staff"), which is a division of the Colorado Department of Regulatory Agencies ("DORA"), alleged that Walshe sought investors to fund the expansion of American Imaging by placing an ad in a newspaper advertising a "HIGH YIELD INVESTMENT OPPORTUNITY." Potential investors were promised one year notes with an annual interest rate of 15% with a minimum investment of \$10,000.

The Staff alleged that the Respondents failed to register its security offering. Commissioner Joseph cautioned investors about investing with those who promise large profits or unrealistic returns, or who tell you the investment is low risk and push you to invest saying the opportunity won't be around much longer. Commissioner Joseph advised investors to contact DORA's Division of Securities (303-894-2320) to verify information.

The cease and desist order, which all Respondents agreed to, orders them to immediately and permanently cease and desist offering or selling any "security" in or from the State of Colorado in violation of the anti-fraud, registration and licensing provisions of the Act or otherwise engaging in conduct in violation of any provision of the Act.

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*DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.*

