

STATE OF COLORADO

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PRESS RELEASE

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KENTUCKY OIL AND GAS COMPANY SANCTIONED BY SECURITIES COMMISSIONER

Denver, Colorado --- Colorado Securities Commissioner Fred J. Joseph announced today that he has entered a final cease and desist order against a Kentucky oil and gas company for allegedly violating the securities registration and licensing provisions of the Colorado Securities Act ("Act") in connection with the offer and sale of securities in Colorado.

Named in the Order are Petrotech Resources Corporation, its president, John Burness, and two salesmen, George Robert McDaniel, and Brian Evans, all of Glasgow, Kentucky.

The Staff of the Division of Securities (the "Staff") has alleged that in November of 2006, the Respondents attempted to sell investments in an oil and gas related venture. The purpose of the venture was to drill four oil and gas wells in Barren, Metcalfe and Green Counties in Kentucky. The venture is named the Center Field Reef Discovery Prospect No. 3. The Staff alleged that the Respondents attempted to sell these interests, which are securities, without registering the

securities with the Division, and without being properly licensed with the Division, all in violation of the Act. Petrotech had prior regulatory problems with the State of Kentucky. Petrotech entered an Order with the State of Kentucky whereby Petrotech agreed that its employees would make no reference to specific offerings of the company on telephone calls and only sales agents registered with the Kentucky Office of Financial Institutions may solicit sales of oil and gas interests.

The cease and desist order, which Petrotech, Evans, Burness, and McDaniel agreed to, orders them to immediately and permanently cease and desist offering or selling any "security" in or from the State of Colorado in violation of the registration, licensing, and anti-fraud provisions of the Act or otherwise engaging in conduct in violation of any provision of the Act. The order was made final on February 7, 2007.

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