

BEFORE THE REAL ESTATE COMMISSION

STATE OF COLORADO

Case No. RC 2008-0029

FINAL AGENCY ORDER

IN THE MATTER OF DISCIPLINARY ACTION AGAINST THE REAL ESTATE
BROKER'S LICENSE OF **STEVE J. MASCARENAS**, LICENSE NO. EA40007687,
Respondent.

The Colorado Real Estate Commission (the "Commission"), pursuant to and after formal hearing in accordance with the provisions of § 12-61-114 and §§ 24-4-104 and 105, C.R.S., and having reviewed the Initial Decision of the Administrative Law Judge ("ALJ") and being fully advised in the premises,

FINDS THAT:

1. An Initial Decision was rendered in this case by ALJ Matthew E. Norwood on April 28, 2009, a copy of which is incorporated herein by this reference as though fully set forth.
2. A copy of the Initial Decision was served upon the Respondent by first class mail on May 1, 2009. A letter informing the Respondent of his rights of appeal from the Initial Decision was attached thereto.
3. Exceptions were due to be filed with the Commission by June 1, 2009.
4. Neither the Respondent nor counsel for the Commission filed exceptions to the Initial Decision.
5. The Commission reviewed the Initial Decision at its regularly scheduled public meeting on June 2, 2009 without oral argument of the parties.
6. The Commission voted to accept the Findings of Fact, Conclusions of Law and Initial Decision as set forth in the Initial Decision.
7. The Commission further authorized the Director of the Colorado Real Estate Commission to issue orders consistent with its ruling.

IT IS THEREFORE ORDERED by the Colorado Real Estate Commission based upon the above findings that the real estate broker's license of Steve J. Mascarenas shall be and is hereby REVOKED.

By vote and order of the Colorado Real Estate Commission.

DATED this 4th day of June 2009.



ERIN TOLL, Director or Designee
Colorado Real Estate Commission
1560 Broadway, Ste. 925
Denver, CO 80202
(303) 894-2166

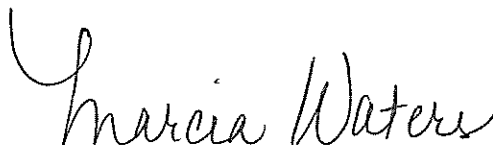
CERTIFICATE OF SERVICE

This is to certify that I have duly served the within **FINAL AGENCY ORDER** upon all parties herein by depositing copies of same in the United States mail, first class postage prepaid, at Denver, Colorado, this 4th day of June, 2009 addressed as follows:

Steve J. Mascarenas
P.O. Box 211718
Denver, CO 80221

Steve J. Mascarenas
3879 West 98th Avenue
Westminster, CO 80030

Terry Hugar
Office of the Attorney General
1525 Sherman Street, 5th Floor
Denver, CO 80203



Marcia Waters, Investigations and Compliance
Director