

STATE OF COLORADO

Division of Real Estate
Erin Toll
Director

Department of Regulatory Agencies
D. Rico Munn
Executive Director



Bill Ritter, Jr.
Governor

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July 9, 2008

Robert D. Pershall
511 Del Rey
Canon City, CO 81212

RE: Colorado Division of Real Estate Complaint No. 2006101041

Dear Mr. Pershall:

The above referenced case has been reviewed by our investigative staff. Our investigation has disclosed misconduct in this case, specifically an alleged violation of §§ 12-61-113(1)(n), 12-61-113(1)(t), 12-61-43(1)(c), 12-61-113(1)(k), and Commission Rule E-5(b). However, we have determined that the instance of misconduct disclosed by our investigation does not warrant formal action but should not be dismissed as being without merit. As a result, you are hereby officially admonished for your misconduct in this matter in accordance with § 12-61-905.5(6), C.R.S.

This Letter of Admonition is in lieu of a formal hearing. You are advised that you have a right under § 12-61-905.5(6), C.R.S. to make a written request, within twenty (20) days after receipt of this letter, that formal disciplinary proceedings be initiated against you to adjudicate the propriety of the conduct upon which the Letter of Admonition is based. If such request is made in a timely manner, this Letter of Admonition shall be deemed vacated, and the matter shall be processed by means of formal disciplinary proceedings. Accordingly, a formal hearing could result in sanctions against your professional license.

Sincerely,

Mary E. Kanaly
Settlement and Enforcement Officer