



REAL ESTATE MORTGAGE BROKER LICENSE

IMPORTANT INFORMATION

- **Prior to submitting an application, a set of fingerprints for a criminal history record check must be submitted to the Colorado Bureau of Investigation (CBI). The required background checks take approximately 3 months to process. Please start this process as soon as possible.**
- For information on [Licensing Requirements](http://www.dora.state.co.us/real-estate/mb) access the Division of Real Estate's website: <http://www.dora.state.co.us/real-estate/mb>.
- To submit an application or to determine the status of an application, access the Division of Real Estate's Online Services at <http://www.dora.state.co.us/real-estate/mb>.
- For questions or information regarding the licensing of Mortgage Brokers, please call (303)894-5953.

Licensing Requirements

In order to verify compliance with license requirements, the following must be submitted:

- **Completed application.** Section 14-14-113 (1)(a) C. R. S. requires that the Division of Real Estate collect the social security number of all applicants. Failure to provide a completed application, including social security number, will result in a rejected application.
- **Application fee.** Fees are subject to change. Application fees are not refundable.
- **Verification of bond.** A surety bond in the minimum sum of twenty five thousand dollars, executed by the applicant as principal and by a surety company qualified and authorized to do business in this state as surety, conditioned upon compliance with the provisions of the law and with the rules and regulations of the law, Section 12-61-903(4) and 12-61-907 C.R.S.
- **Errors and Omission Insurance.** Section 12-61-903.5 C.R.S requires that each applicant obtain individual [Errors & Omissions](#) insurance. The coverage must be for not less than \$100,000.00 for each licensed individual per covered claim, with an annual aggregate limit of not less than \$300,000.00 per licensed individual.
- **Background Check.** Section 12-61-903(2)(a) and (3) C.R.S. requires that each applicant have a completed background check. Each applicant shall submit a set of fingerprints to the Colorado Bureau of Investigation (CBI) for the purpose of conducting a state and national fingerprint-based criminal history record. Information on the fingerprint requirement is available on the Division of Real Estate's website. Additional information for CBI is available at <http://www.dora.state.co.us/real-estate/mb> or from CBI at 303-239-4208.
- Applications will not be processed without the accompanying application fee and all required supporting documents. **FEES ARE NON-REFUNDABLE.**

- Information provided on this application is public information and subject to the Open Records Act, except Social Security numbers, which remain confidential.
- Applicants must meet all statutory requirements for mortgage broker license. Those applicants who do not meet all statutory criteria are **not** eligible for a license.
- **The content of this application form must not be changed. If the content is changed, the applicant may be referred to the Colorado State Attorney General's Office for violation of Colorado law.**

A. Personal Data:

_____	_____	_____	_____
Last Name	First Name	Middle Name	Suffix

Previous Names			
_____	_____		_____
Social Security Number*	Date of Birth		

E-Mail Address			
Business Address *Please note that the business address will be made available to the public			

Business Names			

Business Address (P.O. BOX, STREET)			

(City, State, Zip Code, County)			
_____	_____		
Telephone Number	E-Mail Address		
_____	_____		
Fax Number	Mobile Number		
Home Address			

(P.O. Box, Street, Bldg, Apt, Suite)			

(City, State, Zip Code, County)			
_____	_____		
Telephone Number	Mobile Number		

* **Social Security Number Disclosure:** Section 24-34-107(1) of the Colorado Revised Statutes requires that every application by an individual for a license, certification or registration issued pursuant to the authority set forth in title 12, C.R.S., by the Department of Regulatory Agencies, shall require the applicant's social security number. Disclosure of your social security number is mandatory for purposes of establishing, modifying, or enforcing child support under § 14-14-113 and § 26-13-126, C.R.S.; locating an individual who is under an obligation to pay child support as required by § 26-13-107(3)(a)(1)(A), C.R.S. Failure to provide your social security number for these mandatory purposes will result in the denial of your application. Your social security number will not be released for any other purpose not provided for by law.

B. Background History:

1. Have you been convicted of or pled guilty or NOLO Contendere to any crime under Colorado law, federal law or laws of any other states? YES NO

If yes, please

explain: _____

2. Have you had a license, registration, or certification issued by Colorado or another state revoked or suspended for fraud, deceit, material misrepresentation, theft, or breach of a fiduciary duty?

YES NO

If yes, please

explain: _____

3. Have you been enjoined within the immediately preceding five years under the laws of this or any other state or of the United States from engaging in deceptive conduct relating to the brokering of a mortgage loan? YES NO

If yes, please

explain: _____

4. Has a disciplinary action denied your authorization to practice as any of the following?

Yes NO

- A. A Mortgage Broker;
- B. A Real Estate Broker, as defined by section 12-61-101(2);
- C. A Real Estate Salesperson, as defined by section 12-61-101(3);
- D. A Real Estate Appraiser, as defined by section 12-61-702(5);
- E. An Insurance Producer, as defined by section 10-2-103(6), C.R.S.;
- F. An Attorney;
- G. A Securities Broker-Dealer, as defined by section 11-51-201(2), C.R.S.;
- H. A Securities Sales Representative, as defined by section 11-51-201(14), C.R.S.;
- I. An Investment Advisor, as defined by section 11-51-201, C.R.S.;
- J. An Investment Advisor Representative, as defined by section 11-51-201(9.6), C.R.S.

If yes, please explain: _____

C. Surety Bond:

Insurance Company Name _____	
Bond Number _____	
Beginning Date (MM/DD/YYYY) _____	End Date (MM/DD/YYYY) _____

D. E&O Insurance

Insurance Company Name _____	
Policy Number _____	
Effective Date - Beginning Date (MM/DD/YYYY) _____	End Date (MM/DD/YYYY) _____

D. Certification:

In accordance with sections 18-8-503 and 18-8-501(2)(a)(I), C.R.S., false statements made herein are punishable by law. I state under penalty of perjury in the second degree, as defined in 18-8-503, C.R.S., that I am the person identified above and that the information contained herein is true and correct to the best of my knowledge. I understand that under Colorado law, providing false information is grounds for denial, suspension or revocation of my registration.

I hereby request that the Director of the Division of Real Estate inactivate my license upon determination that the requirements of the law have not been met.

Signature of Applicant

Date

Affidavit of Eligibility – Applications

Colorado law requires that only persons lawfully present in the United States (US) be issued a license, certificate, registration or permit. You must complete the affidavit below. When requested, you must produce the valid identification.

AFFIDAVIT OF ELIGIBILITY

Section A: LAWFUL PRESENCE in the United States.

I, (please print your full name) _____, swear or affirm under penalty of perjury under the laws of the State of Colorado that (check 1, 2 or 3 below):

1. ___ I am a US citizen.
2. ___ I am not a U.S. citizen but am lawfully present in the U.S. as evidenced by one of the following,
(check a, b or c):
 - a. ___ I am a qualified alien as defined in 8 U.S.C. sec 1641.
 - b. ___ I am a nonimmigrant under the “Immigration and Nationality Act”, Federal Public Law 82-414 as amended.
 - c. ___ I am an alien who is paroled into the US under 8 U.S.C. sec. 1182 (d) (5).
3. ___ I am a foreign national not physically present in the US under 8 U.S.C. sec 1621 (c) (2) (c) or employed in the US pursuant to 8 U.S.C. 1621 (c) (2) (a).

Complete documentation must be provided upon request.

Section B: Secure and Verifiable document. All areas in this section must be completed.

1. Please refer to Attachment A for a list of acceptable secure and verifiable documents and enter the documentation you have
_____.
2. Please enter the name of the state or the federal agency name where this was issued
_____.
3. What is the document number _____?
4. What is the expiration date _____?

Section C: Attestation.

- I understand that this sworn statement is required by law because I have applied for a professional or commercial license regulated by 8 U.S.C. sec. 1621. I understand that state law requires me to provide proof that I am lawfully present in the United States when asked as well as submission of a secure and verifiable document. I may also be required to provide proof of lawful presence.
- I understand that in accordance with sections 18-8-503 and 18-8-501(2)(a)(I), C.R.S., false statements made herein are punishable by law. I state under penalty of perjury in the second degree, as defined in 18-8-503, C.R.S. that the above statements are true and correct.
- I am the person identified above and that the information contained herein is true and correct to the best of my knowledge. I understand that under Colorado law, providing false information is grounds for denial, suspension or revocation of a license, certificate, registration or permit.
- I understand that the above information must be disclosed to the Department of Regulatory Agencies upon request and is subject to verification.

Signature

Date

Secure and Verifiable Documents

1. Any Colorado Driver License, Colorado Driver Permit or Colorado Identification Card, expired less than one year. (Temporary paper license with invalid Colorado Driver License, Colorado Driver Permit, or Colorado Identification Card, expired less than one year is considered acceptable.)
2. Out-of-state issued photo Driver's License or photo identification card, photo drivers permit expired less than one year.
3. Valid foreign passport with I-94 or valid Processed For 1551 stamps;
4. Valid US Military ID (active duty, dependent, retired, reserve and National Guard).
5. Tribal Identification Card with intact photo (U.S.).
6. Certificate of Naturalization with intact photo.
7. Certificate of (US) Citizenship with intact photo.