



Dora
Department of Regulatory Agencies

Division of Real Estate
Marcia Waters
Acting Director

Bill Ritter, Jr.
Governor

Barbara J. Kelley
Executive
Director

Board of Mortgage Loan Originators Training Retreat Agenda Revised

**September 15, 2010
9:00 a.m. to 4:30 p.m.**

**1560 Broadway, Suite 1250B
Denver, CO 80202**

- (1) DORA Mission and Branding – Presented by Barbara J. Kelley, Executive Director:
 - a. Where does DORA fit into the Colorado state government;
 - b. What is DORA and what is the purpose of DORA? and
 - c. What is DORA's mission?

- (2) Division of Real Estate Overview – Presented by Marcia Waters, Acting Director of the Division of Real Estate:
 - a. Who does the Division of Real Estate regulate?
 - b. How is the Division of Real Estate structured?
 - c. Amount of staff; and
 - d. Important updates.

- (3) History and Current State of the Mortgage Loan Originator Program – Presented by Cary Whitaker, Mortgage Loan Originator Program Manager:
 - a. House Bill 06-1161;
 - b. Four comprehensive bills passed in 2007, including:



- i. House Bill 07-1322;
 - ii. Senate Bill 07-085;
 - iii. Senate Bill 07-216; and
 - iv. Senate Bill 07-203.
- c. Understanding the S.A.F.E. Act and House Bill 09-1085;
 - d. House Bill 10-1141; and
 - e. Current licensing statistics.

(4) Understanding the Complaint and investigative process at the Division of Real Estate – Presented by Cary Whitaker, Mortgage Loan Originator Program Manager.

- a. How does the Division of Real Estate receive complaints?
- b. Summary of complaint process;
- c. Investigations:
 - i. How many investigators;
 - ii. How many current investigations;
 - iii. Types of complaints; and
 - iv. Timelines.
- d. Current complaint statistics

(5) Expedited Settlement Program – Presented by Penny Elder, Director of the Expedited Settlement Program:

- a. Overview of ESP;
- b. Goals of ESP;
- c. Benefits of ESP;
- d. Counter-offer management; and
- e. Expedited Settlement Statistics.

(6) Understanding how a Board works - Presented by Lisa Brenner-Freimann and Melissa Smith, Attorney General's Office:

- a. Open Meetings Law;
- b. Rulemaking process;
- c. Colorado Open Records Act requests;
- d. Conflicts of Interest/Recusal;
- e. Ex Parte Communications;
- f. Liability/Immunity;
- g. Amendment 41;
- h. The Administrative Procedures Act;
- i. Due Process/Equal Protection/Arbitrary and Capricious Standard; and
- j. The hearing process.

Orders of Business:

- a. Approval of Minutes from August 17, 2010
- b. Chairperson and Vice-Chairperson nominations and confirmations.
- c. Review, approve or alter the proposed meeting schedule.
- d. Education task force.
- e. Determination on how to approach review of rules and position statements.
- f. Hard Money Lending

Complaints/Investigations/Audits:

- a. Complaint Number 2009101518 (Paul Martinez, Investigator)
- b. Complaint Number 2010030214 (Lisa Maday, Investigator)

Licensing Matters:

- a. Preliminary Advisory Opinion – Related to cases 2009091430, 2010030181

Hearing Matters:

- a. Kenneth Fairchild – Consideration of Initial Decision and Final Agency Order – action
- b. Michael Ibarra – Consideration of Initial Decision and Final Agency Order – action