

1 The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission.
2 (NTC43-8-10) (Mandatory 1-11)

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4 **THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR**
5 **OTHER COUNSEL BEFORE SIGNING.**
6

7 **INSPECTION NOTICE**

8
9 Date: _____

10 This document affects the Contract dated _____, between _____
11 _____, (Seller) and _____ (Buyer)
12 relating to the sale and purchase of the Property known as: _____.
13 Terms used herein shall have the same meaning as in the Contract.
14
15

16 **1. BUYER'S NOTIFICATION OF UNSATISFACTORY PHYSICAL CONDITION.**

17 (Buyer to check only one box)

18 **1.1. Notice to Terminate.** Pursuant to § 10.2.1 of the Contract, Buyer notifies Seller that the Contract is terminated
19 because the physical condition of the Property or Inclusions is unsatisfactory to Buyer.
20

21 **1.2. Notice to Correct.** Pursuant to § 10.2.2 of the Contract, Buyer notifies Seller that Buyer requires Seller, on or before
22 _____, to correct or resolve the following unsatisfactory physical conditions of the Property or Inclusions:
23 _____
24 _____
25 _____

26 If more space is required, attached are _____ additional pages.

27 A copy of the inspection report **Is** **Is Not** provided in conjunction with this Notice.
28
29

30 Pursuant to § 10.3 of the Contract, if Buyer and Seller have not agreed in writing to a settlement of the above matters on or before
31 the Inspection Resolution Deadline, the Contract will terminate unless Seller receives written notice from Buyer withdrawing this
32 Notice to Correct no later than before expiration of the Inspection Resolution Deadline.
33

34 _____ Date _____ Buyer _____ Date _____

35 Seller **Agrees** **Counters** **Rejects** to correct all items in § 1.2.
36
37

38 _____ Date _____ Seller _____ Date _____

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2. SELLER'S ALTERNATIVE RESOLUTION:

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Seller _____ Date _____ Seller _____ Date _____

Buyer **Agrees** **Counters** **Rejects** the proposed Alternative Resolution in Part 2 of this Notice.

49
50
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Buyer _____ Date _____ Buyer _____ Date _____

3. SURVIVAL. If any agreed upon correction requires action after Closing, the obligations agreed upon shall survive Closing.

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4. BUYER'S WITHDRAWAL OF NOTICE TO CORRECT.

Buyer withdraws the Notice to Correct and elects to proceed with the Contract.

58

Buyer _____ Date _____ Buyer _____ Date _____