

<b>STATE OF COLORADO</b> <b>DIVISION OF REAL ESTATE</b> 1560 Broadway, Suite 925, Denver, Colorado 80202	
<b>Colorado State Board of Real Estate Appraisers,</b>  Petitioner,  vs.	▲ <b>BOARD USE ONLY</b> ▲
<b>ANDREA J. BELKO</b> <b>AR40027240,</b>  Respondent.	<b>CASE NUMBER:</b>  <u>80358077</u>
<b>FINAL AGENCY ORDER</b>	

The Colorado State Board of Real Estate Appraisers (the "Board"), pursuant to and after formal hearing in accordance with the provisions of §12-61-704 and §§24-4-104 and 105, C.R.S., having reviewed the Initial Decision of the Hearing Officer and being advised in the premises,

**FINDS THAT:**

1. Hearing Officer J. Michael Beery rendered an Initial Decision on May 30, 2008, a copy of which is incorporated herein by this reference as though fully set forth.
2. On May 30, 2008, Mary Kanaly, Chief Settlement and Enforcement Officer provided a copy of the Initial Decision via first class mail and a letter to inform Respondent of Respondent's rights of appeal from the Initial Decision.
3. Exceptions were due to be filed with the Board by June 29, 2008.
4. Neither the Respondent nor counsel for the Board filed exceptions to the Initial Decision.
5. The Findings of Fact, Conclusions of Law and Initial Decision as set forth in the Initial Decision became a Final Agency Order on June 29, 2008.
6. The Director of the Division of Real Estate issues orders consistent with the Final Agency Order ruling.

IT IS THEREFORE ORDERED by the Colorado State Board of Real Estate Appraisers that, based upon the above findings, the Respondent's license to appraise real estate shall be and hereby is **SUSPENDED** until such time as the Respondent has paid a fine to the Board of \$600.00 and completed 42 hours of continuing education for the Respondent's previous renewal cycle.

**COLORADO BOARD OF REAL ESTATE APPRAISERS**

*Marcia Waters*

Director (or Designee of Director)  
 Colorado Division of Real Estate  
 1560 Broadway, Suite 925  
 Denver, Colorado 80202

CERTIFICATE OF SERVICE


This is to certify that I have duly served the Final Agency Order upon all parties herein by depositing copies of the same in the United States mail, first class postage prepaid, at Denver, Colorado, this 25th day of July, 2008, addressed as follows:

Andrea Belko  
P.O. Box 4364  
Dillon, CO 80435

Andrea Belko  
655 Straight Creek, H205  
Dillon, CO 80435

and in the interagency mail to:

Lisa Brenner-Freimann, Esq.  
Business and Licensing Section  
Office of the Attorney General  
1525 Sherman Street, 5<sup>th</sup> Floor  
Denver, CO 80203

  
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