

# STATE OF COLORADO

## PUBLIC UTILITIES COMMISSION

Ronald J. Binz, Chairman  
James K. Tarpey, Commissioner  
Matt Baker, Commissioner  
Doug Dean, Director

## Department of Regulatory Agencies

D. Rico Munn  
Executive Director



Bill Ritter, Jr.  
Governor

### COMMISSIONERS' INFORMATION MEETING

Wednesday, December 17, 2008 1:30 p.m. to 3:00 p.m. – Hearing Room A

#### Public Utilities Commission Presentation

By BENTEK and the Independent Petroleum Association of Mountain States (IPAMS)

#### Projected Natural Gas Prices – 2008-2013 And the Factors Influencing These Prices

1. Summary of natural gas price projections
2. Overview of national gas market
3. Overview of gas market in Rocky Mountains and Colorado
4. Summary of supply and demand influencing Colorado natural gas prices

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**Presenter:** The presentation will be lead by Porter Bennett, the President, CEO and founder of BENTEK. Over the past 21 years, he has led the evolution of the company from an energy industry consulting firm specializing in market and customer analysis to today's leading energy market information company. In his early career, Mr. Bennett held positions with consulting companies specializing in energy market analysis. He holds a MS Degree in Mineral Economics from the Colorado School of Mines, and a MA Degree in International Affairs from Columbia University. He received a BA in History from Lewis & Clark College.

**Presenter's Company:** Founded in 1985, BENTEK Energy specializes in brining companies daily **Energy Market Fundamentals** that give them the analytical tools and competitive intelligence needed in order to make critical, bottom-line decisions in today's energy marketplace. The firm seeks to help its clients understand the fundamentals – how energy is moving, where bottlenecks may develop, and which supply/demand factors impact prices. The firm supports the clients' decision making abilities by providing energy flow, supply, demand, capacity and storage data packaged with graphics and analysis.

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**IPAMS:** The Independent Petroleum Association of Mountain States (IPAMS) formed in 1974, is a non-profit trade association representing more than 400 independent oil and natural gas producers, service and supply companies, banking and financial institutions and industry consultants committed to environmentally responsible oil and natural gas development in the Intermountain West.

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**BENTEK/IPAMS Attendees:** Porter Bennett of BENTEK. The Director of IPAMS will be present along with IPAMS board members and staff to answer other industry-related questions.

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