

THE
PUBLIC UTILITIES COMMISSION
OF THE
STATE OF COLORADO

RULES OF PRACTICE AND PROCEDURE

4 CODE OF COLORADO REGULATIONS (CCR) 723-1

RULE (4 CCR) 723-1-25. ANNUAL REPORTS - UNIFORM SYSTEM OF
ACCOUNTS.

PRESERVATION OF RECORDS

723-1-25(a) Regulated Entities - General Rules.

723-1-25(a)(1) Each entity operating in Colorado over which the Commission has jurisdiction except transportation utilities regulated pursuant to title 40, articles 10, 11, 13, and 16, shall file with the Commission, on or before April 30 of each year, an annual report for the preceding calendar year. The annual report shall be submitted on a prescribed form(s) and/or supplement(s) supplied by the Commission; it shall be properly filled out; it and shall be verified and signed by a proprietor, an officer, a partner, an owner, or an employee, as appropriate, who is authorized to act on behalf of the entity submitting the report. If the entity is granted an extension of time to file its annual report, it is still required to provide to the Commission, on or before April 30, its total gross operating revenue from intrastate utility business transacted in Colorado for the preceding calendar year. The entity also shall file additional reports as required by the Commission. If the entity publishes an annual report or an annual statistical

report to stockholders, other security holders or members, or receives an annual certified public accountant's report of its business, the utility also shall file *one copy* of such reports with the Commission within 30 days after publication or receipt of such report.

723-1-25(c) Fixed Utilities - Telecommunications Service Providers - System of Accounts - Preservation of Records.

723-1-25(c)(1) Except as specifically provided by Commission rule, eEach telecommunications service provider shall maintain its books of accounts and records using Generally Accepted Accounting Principles (GAAP), in lieu of the Uniform System of Accounts (USOA), with the following exceptions:—

723-1-25(c)(2)(1)(a) Utilities who are determined to be an iIncumbent telecommunications service providerss as defined in 4 CCR 723-39-2.10; shall use the Uniform System of Accounts (USOA) prescribed for Common Carriers, Classes A and B, and Class C, by the Federal Communications (FCC) or its successor regulatory agency.

723-1-25(c)(1)(b) Utilities who wish to file for Colorado High Cost Funding; or,

723-1-25(c)(1)(c) Utilities who must file reports or studies where cross subsidization or separations for Colorado specific data is needed, such as utilities under rate of return regulation.

723-1-25(c)(2) Utilities who fit an exception to using GAAP as addressed in Rule 723-1-25(c)(1) above, have the option of using the following:

723-1-25(c)(2)(a) Uniform System of Accounts (USOA) prescribed for Common Carriers, Classes A and

~~B, and Class C, by the Federal Communications Commission (FCC) or its successor regulatory agency.—~~

~~————— 723-1-25(c)(2)(b) Accounting that maps to each account in the USOA. The mapping shall produce data required by the commission governing the provider's operations in Colorado. For purposes of financial reporting, the provider must separate Colorado jurisdictional intrastate investments, expenses, and revenue from other investments, expenses, and revenues.~~

723-1-25(c)(3) For all providers exempt from USOA requirements, the books-of-accounts and records system used shall be capable of generating Colorado intrastate-specific information upon request as shall allow for review and determination by the Commission of compliance with standards relating to cross-subsidization and separations, or other standards set forth in Commission order, rule, or applicable statutes.