

Decision No. C25-0799-I

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 24A-0547E

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO FOR APPROVAL OF ITS 2025-2029 DISTRIBUTION SYSTEM PLAN AND THE GRID MODERNIZATION ADJUSTMENT CLAUSE.

PROCEEDING NO. 25A-0061E

IN THE MATTER OF THE APPLICATION FOR APPROVAL OF PUBLIC SERVICE COMPANY OF COLORADO'S AGGREGATOR VIRTUAL POWER PLANT PROGRAM AND TARIFF, ALONG WITH ASSOCIATED PROGRAM BUDGET AND COST RECOVERY METHODOLOGY.

**INTERIM COMMISSION DECISION ORDERING FILING
OF A SPREADSHEET DEPICTING RESULTS OF ORAL
DELIBERATIONS**

Issued Date: November 6, 2025

Adopted Date: November 5, 2025

I. BY THE COMMISSION

A. Statement

1. On December 16, 2024, Public Service Company of Colorado (“Public Service” or the “Company”) filed its Application for Approval of its 2025-2029 Distribution System Plan (“DSP”) and Grid Modernization Adjustment Clause (“GMAC”) (“Application”) in this Proceeding. On January 31, 2025, pursuant to Senate Bill (“SB”) 24-218, Public Service filed an Application for Approval of an Aggregator Virtual Power Plant in Proceeding No. 25A-0061E (Proceeding No. 25A-0061E or “AVPP Application”). This Proceeding is the consolidated docket of the AVPP Application and the DSP Application.

2. The Commission conducted live deliberations in this Proceeding at the Commissioners' Weekly Meetings on October 29, 2025, and November 5, 2025, and at Commissioners' Deliberations Meetings on October 23, 2025, and October 30, 2025, resulting in a forthcoming written decision.

3. The Commission ordered through oral deliberations at the November 5, 2025, Commissioners' Weekly Meeting that the Company provide a spreadsheet reflecting the approved budget as described herein no later than close of business on November 7, 2025.

B. Discussion, Findings, and Conclusions

4. At the oral deliberations conducted over the past weeks, the Commission determined that costs currently being recovered in the TCA-D - 2024 and 2025 distribution activities as well as equipment to advance distribution activities ("EADA") - would roll into the GMAC established in this Proceeding.

5. The Commission also determined that the Capacity budget (described in Hearing Exhibit 101, p. 35; *see also* Hearing Exhibit 103, ZDP-1C, p. 96), as well as the portion of the Tools & Communication distribution activities (described in Hearing Exhibit 101, p. 36; *see also* Hearing Exhibit 103, ZDP-1C, p. 98) necessary to support increased capacity are appropriately included in the GMAC revenue requirement.

6. However, the revenue requirement calculations provided by the Company (*See* Hearing Exhibit 107, Att. JJP-3) do not provide enough detail to determine a final revenue requirement for these categories. Specifically, the revenue requirement shows a total revenue requirement calculation for all activities initially proposed by the Company to be "Type 1," but does not show this calculation broken out by individual categories.

7. Accordingly, to confirm the final Commission determination, the Commission requires the Company to provide a spreadsheet, in executable format, that shows how the aforementioned distribution activities – (1) 2024 and 2025 distribution activities, (2) EADA, (3) Capacity, and (4) Tools & Communications related to capacity - would be used to calculate a GMAC revenue requirement. The spreadsheet should have enough transparency to meaningfully trace the budgeted amounts by category provided in Direct Testimony (Hearing Exhibit 101, Table JWI-D-5) to the final revenue requirement amounts by category.

II. ORDER

A. It Is Ordered That:

1. Public Service Company of Colorado shall file the spreadsheet reflecting the guidance in this Decision no later than November 7, 2025.

2. This Decision is effective immediately upon its Issued Date.
- a. **ADOPTED IN COMMISSIONERS' WEEKLY MEETING
November 5, 2025.**

(S E A L)



ATTEST: A TRUE COPY

Rebecca E. White,
Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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MEGAN M. GILMAN

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Commissioners