

P.O. Box 840
 Denver, CO 80201-0840

NATURAL GAS RATES
 SCHEDULE OF THERM CONVERSION FACTORS

Energy Factors

The following is a summary of the currently effective Energy Factors utilized by the Company for the purpose of converting residential and commercial customer classes' metered volumes to therms. The Energy Factors shall be subject to quarterly revisions effective, January 1, April 1, July 1, and October 1 of each year, based upon an analysis of the Heating Values for each Btu Zone for the three-month period ending one month prior to these dates. Each proposed revision of the Energy Factors will be accomplished by filing an application and will be accompanied by such supporting data and information as the Commission may require from time to time.

Btu Zone	Energy Factor (F _E)
Brush	1.0201
Denver	1.0246
Grand Junction	1.0254
Greasewood	1.0796
Merino	1.0304
Mountain	1.0104
Northern	1.0953
Pueblo	1.0395
Rifle-Vail	1.0728
Southern	0.9775
Sterling	1.0343

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(Continued on Sheet No. 13B)

ADVICE LETTER
 NUMBER _____

ISSUE
 DATE _____

DECISION
 NUMBER _____

VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE
 DATE October 1, 2013