

P.O. Box 840  
 Denver, CO 80201-0840

Cancels  
 Sheet No. \_\_\_\_\_

NATURAL GAS RATES  
 SCHEDULE OF THERM CONVERSION FACTORS

Energy Factors

The following is a summary of the currently effective Energy Factors utilized by the Company for the purpose of converting residential and commercial customer classes' metered volumes to therms. The Energy Factors shall be subject to quarterly revisions effective, January 1, April 1, July 1, and October 1 of each year, based upon an analysis of the Heating Values for each Btu Zone for the three-month period ending one month prior to these dates. Each proposed revision of the Energy Factors will be accomplished by filing an application and will be accompanied by such supporting data and information as the Commission may require from time to time.

| Btu Zone       | Energy Factor<br>( $F_E$ ) |
|----------------|----------------------------|
| Brush          | 1.0567                     |
| Denver         | 0.9891                     |
| Grand Junction | 1.0495                     |
| Greasewood     | 1.0431                     |
| Merino         | 1.0227                     |
| Mountain       | 0.9700                     |
| Northern       | 1.0449                     |
| Pueblo         | 0.9784                     |
| Rifle-Vail     | 1.0643                     |
| Southern       | 0.9735                     |
| Sterling       | 0.9982                     |

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ADVICE LETTER  
 NUMBER \_\_\_\_\_

ISSUE  
 DATE \_\_\_\_\_

DECISION  
 NUMBER \_\_\_\_\_

VICE PRESIDENT,  
 Rates & Regulatory Affairs

EFFECTIVE  
 DATE April 1, 2010