Decision No. C04-1094

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

DOCKET NO. 04A-405CP-STOCK TRANSFER

THE APPLICATION OF ALPINE TAXI/LIMO, INC., RECORD OWNER OF CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY PUC NO. 26246, FOR APPROVAL TO PERMIT MARTY WALDRON TO TRANSFER ALL OF HIS ISSUED AND OUTSTANDING SHARES OF CAPITAL STOCK IN ALPINE TAXI/LIMO, INC., TO ALPINE TAXI/LIMO, INC.

COMMISSION ORDER PERMITTING STOCK TRANSFER

Mailed Date: September 17, 2004 Adopted Date: September 14, 2004

I. <u>BY THE COMMISSION:</u>

A. Statement, Findings and Conclusions

1. On August 4, 2004, Alpine Taxi/Limo, Inc. (Alpine Taxi/Limo), record owner of

Certificate of Public Convenience and Necessity (CPCN) PUC No. 26246, filed an application

for approval to permit Marty Waldron to transfer all of his issued and outstanding shares of

capital stock in Alpine Taxi/Limo to Alpine Taxi/Limo in a stock redemption transaction. The

sale of all of his issued and outstanding shares of capitol stock by Marty Waldron will result in

Lisa Adamo, currently a minority stockholder in Alpine Taxi/Limo, becoming the sole owner of

100% of the issued and capitol stock of Alpine Taxi/Limo.

2. Marty Waldron and Alpine Taxi/Limo also filed a document entitled "Motion

Concerning Confidentiality." In this motion, Marty Waldron and Alpine Taxi/Limo request that the

Commission "determine that the contract between the parties to the above referenced transaction

(Docket No. 04A-405CP) shall be maintained in confidence under the PUC's confidentiality Rules, 4 *Code of Colorado Regulations* (CCR) 723-16-3."

- 3. The Commission noticed this application to all interested persons, firms, and corporations pursuant to § 40-6-108(2), C.R.S., on August 9, 2004. The Commission set this matter for hearing on October 18, 2004.
- 4. No petition to intervene or otherwise participate in this proceeding has been filed. This proceeding is uncontested. Under § 40-6-109(5), C.R.S., this matter may be determined without a hearing.
- 5. The information submitted with this application warrants granting the requested stock transfer.
- 6. The financial standing of Alpine Taxi/Limo and Lisa Adamo have been satisfactorily established.
- 7. Lisa Adamo, as a controlling shareholder, is ready, willing, and able to properly perform the duties to ensure continued adequate operations under CPCN PUC No. 26246.
- 8. The procedures to be used by a party or parties, in a formal docket, to file information with the Commission that the party or parties claim is confidential are established in 4 CCR 723-16. The party or parties, filing information in a formal docket which is claimed to be confidential, are not required by 4 CCR 723-16 to file a Motion with the Commission requesting the information be treated as confidential.
- 9. The documents filed by the parties pursuant to Rule 4 CCR 723-16 shall be treated in accordance with those rules.

10. This application for approval to permit Marty Waldron to transfer all of his issued and outstanding shares of capital stock in Alpine Taxi/Limo to Alpine Taxi/Limo in a stock redemption transaction is in the public interest.

II. **ORDER**

A. **The Commission Orders That**

- 1. The hearing set for October 18, 2004, is vacated.
- 2. This application was deemed complete on September 14, 2004, within the meaning of § 40-6-109.5, C.R.S.
 - 3. The Motion Concerning Confidentiality is denied as moot.
- 4. The application filed by Marty Waldron and Alpine Taxi/Limo for approval to permit Marty Waldron to transfer all of his issued and outstanding shares of capital stock of Alpine Taxi/Limo, record owner of CPCN PUC No. 26246 to Alpine Taxi/Limo in a stock redemption transaction is granted.
- 5. Marty Waldron and Alpine Taxi/Limo may not consummate the approved stock purchase transaction until (1) Alpine Taxi/Limo, has filed delinquent reports, if any, covering operations under the certificate up to the consummation of the stock transfer, and (2) an acceptance of stock transfer signed by Marty Waldron and Alpine Taxi/Limo is filed with the Commission.
- 6. If Marty Waldron and Alpine Taxi/Limo do not comply with the requirements of this Order within 60 days of its effective date, then the approval to allow Marty Waldron to transfer all of his issued and outstanding shares of capital stock of Alpine Taxi/Limo, record owner of CPCN PUC No. 26246, to Alpine Taxi/Limo shall be void. For good cause shown, the

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Commission may grant additional time for compliance if the request for additional time is filed within the 60 days.

- 7. The 20-day time-period provided by § 40-6-114(1), C.R.S., to file an application for rehearing, re-argument, or reconsideration shall begin on the first day after the Commission mails or serves this Order.
 - 8. This Order is effective on its Mailed Date.
 - B. ADOPTED IN THE COMMISSIONERS' WEEKLY MEETING September 14, 2004.

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO
Commissioners
CHAIRMAN GREGORY E. SOPKIN
ABSENT.
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I/TRANS/ORDERS/04A-405CP