

THE  
PUBLIC UTILITIES COMMISSION  
OF THE  
STATE OF COLORADO

RULES OF PRACTICE AND PROCEDURE

4 CODE OF COLORADO REGULATIONS (CCR) 723-1

RULE (4 CCR) 723-1-25. ANNUAL REPORTS - UNIFORM SYSTEM OF ACCOUNTS.

PRESERVATION OF RECORDS

723-1-25(a) Regulated Entities - General Rules.

723-1-25(a)(1) Each entity operating in Colorado over which the Commission~~7~~ has jurisdiction~~7~~ except transportation utilities regulated pursuant to title 40, articles 10, 11, 13, and 16, shall file with the Commission, on or before April 30 of each year, an annual report for the preceding calendar year. The annual report shall be submitted on a prescribed form(s) and/or supplement(s) supplied by the Commission, shall be properly filled out, and shall be verified and signed by a proprietor, an officer, a partner, an owner, or an employee, as appropriate, who is authorized to act on behalf of the entity submitting the report. If the entity is granted an extension of time to file its annual report, it is still required to provide to the Commission, on or before April 30, its total gross operating revenue from intrastate utility business transacted in Colorado for the preceding calendar year. The entity also shall file additional reports as required by the Commission. If the

entity publishes an annual report or an annual statistical report to stockholders, other security holders or members, or receives an annual certified public accountant's report of its business, the utility also shall file ~~three~~ one copy of such reports with the Commission within 30 days after publication or receipt of such report.

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723-1-25(c) Fixed Utilities - Telecommunications Service Providers - System of Accounts - Preservation of Records.

723-1-25(c)(1) Each telecommunications service provider shall maintain its books of accounts and records using Generally Accepted Accounting Principles (GAAP), in lieu of the Uniform System of Accounts (USOA), with the following exceptions:

723-1-25(c)(1)(a) Utilities who are determined to be an incumbent telecommunications service provider as defined in 4 CCR 723-39-2.10;

723-1-25(c)(1)(b) Utilities who wish to file for Colorado High Cost Funding; or,

723-1-25(c)(1)(c) Utilities who must file reports or studies where cross subsidization or separations for Colorado specific data is needed, such as utilities under rate of return regulation.

723-1-25(c)(2) Utilities who fit an exception to using GAAP as addressed in Rule 723-1-25(c)(1) above, have the option of using the following:

723-1-25(c)(2)(a) Uniform System of Accounts (USOA) prescribed for Common Carriers, Classes A and B, and Class C, by the Federal Communications Commission (FCC) or its successor regulatory agency.

723-1-25(c)(2)(b) Accounting that maps to each account in the USOA. The mapping shall produce data required by the commission governing the provider's operations in Colorado. For purposes of financial reporting, the provider must separate Colorado jurisdictional intrastate investments, expenses, and revenue from other investments, expenses, and revenues.

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~~(c)(4) Each telephone and telegraph company, or combination telephone and radio common carrier where more than 10 percent of its gross revenues are derived from radio common carrier operations in Colorado, shall maintain its books of accounts and records for all telephone revenues under the Uniform System of Accounts prescribed for common carriers, Classes A and B, and Class C, by the FCC or its successor regulatory agency, and for all radio common carrier revenues under the NARUC Uniform System of Accounts for radio common carriers.~~

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~~(d) Fixed Utilities Radio Common Carriers.~~

~~(1) Except as provided in Rule 25(c)(1), each radio common carrier operating in Colorado shall keep its books of account and records in accordance with the NARUC Uniform System of Accounts, to the extent required by the Commission.~~

~~(2) Preservation of records of radio common carriers shall be in accordance with the FCC Regulations which govern the preservation of records of radio common carriers.~~