

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

* * *

THE APPLICATION OF VSI, INC.,)	
DOING BUSINESS AS COLORADO)	
SPRINGS SKI LIFT, INC., FOR)	
AUTHORITY TO TRANSFER)	
CERTIFICATE OF PUBLIC)	DOCKET NO. 96A-014CP-
CONVENIENCE AND NECESSITY PUC)	TRANSFER & ENCUMBRANCE
NO. 51505 TO AIRPORT SHUTTLE)	
COLORADO, INC., DOING BUSINESS)	
AS ASPEN LIMOUSINE SERVICE, INC.)	
)	

**COMMISSION ORDER GRANTING
TRANSFER & ENCUMBRANCE**

Mailed date: March 18, 1996
Adopted date: March 6, 1996

I. BY THE COMMISSION:

A. Statement, Findings, and Conclusion

1. Proper notice of the filing of this application has been given under § 40-6-108(2), C.R.S. Also at that time, this matter was set for hearing before the Commission on April 23, 1996.

2. No petition to intervene or otherwise participate in the proceeding has been filed by any person within the time prescribed.

This proceeding is noncontested. Under § 40-6-109(5), C.R.S., this matter may be determined without a hearing.

3. Transferee, Airport Shuttle Colorado, Inc., doing business as Aspen Limousine Service, Inc., also seeks authority to encumber all right, title, and interest in and to Certificate of Public Convenience and Necessity PUC No. 51505, to VSI, Inc., doing business

as Colorado Springs Ski Lift, Inc. The encumbrance shall secure payment of the indebtedness in the principal sum of \$30,000 in accordance with the terms and conditions set forth in the Asset Purchase Agreement executed by the Parties, and properly filed with the Commission.

4. Airport Shuttle Colorado, Inc., doing business as Aspen Limousine Service, Inc., shall notify the Commission in writing of the full satisfaction of the above-stated indebtedness, and release of the encumbrance authorized herein, within ten days after it has been effected.

5. The evidence submitted with the application warrants the approval of the transfer and encumbrance of Certificate of Public Convenience and Necessity PUC No. 51505.

6. The financial standing of the Transferee has been satisfactorily established, and the transfer is in the public interest.

7. The Transferee is fit, willing, and able to properly engage in bona fide motor carrier operations under the authority to be transferred.

II. ORDER

A. The Commission Orders That:

1. The hearing set for April 23, 1996, is hereby vacated.
2. This application was deemed complete on March 14, 1996, within the meaning of § 40-6-109.5, C.R.S.

3. Applicants are authorized to transfer Certificate of Public Convenience and Necessity PUC No. 51505, subject to encumbrances, if any, against said authority.

4. Transferee, Airport Shuttle Colorado, Inc., doing business as Aspen Limousine Service, Inc., is authorized to encumber all right, title, and interest in Certificate of Public Convenience and Necessity PUC No. 51505 to VSI, Inc., doing business as Colorado Springs Ski Lift, Inc., transferor, to secure payment of the indebtedness in the amount of \$30,000 in accordance with the terms and conditions of the Asset Purchase Agreement as filed with the Commission.

5. The right of the Transferee to operate under this Order shall depend on its compliance with all present and future laws and Commission rules and regulations, and the prior filing by Transferor of delinquent reports, if any, covering operations under the permit up to the time of transfer.

6. Transferee shall cause to be filed with the Commission certificates of insurance as required by Commission rules. Transferee shall also adopt the tariff of the Transferor which shall become that of Transferee until changed according to law. Transferee shall pay the vehicle identification fee. Transferor shall file a terminating annual report from the 1st of January to the date of this Order. Applicants shall file an acceptance of transfer signed by both the Transferor and Transferee. Operations may not begin until

these requirements have been met. If the Applicants do not comply with the requirements of this ordering paragraph within 60 days of the effective date of this Order, then ordering paragraph 1 above, which grants authority to the Transferee, shall be void, and the authority granted shall then be void. On good cause shown, the Commission may grant additional time for compliance, if the request for additional time is filed within the 60 days.

7. Transferee, Airport Shuttle Colorado, Inc., doing business as Aspen Limousine Service, Inc., shall notify the Commission, in writing, of the full satisfaction of the above-stated indebtedness, and release of the authorized encumbrance, within ten days after it has been effected.

B. This Order is effective on its Mailed Date.

C. ADOPTED IN OPEN MEETING March 6, 1996.

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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ATTEST: A TRUE COPY

ROBERT J. HIX

Bruce N. Smith
Director

VINCENT MAJKOWSKI

Commissioners

COMMISSIONER CHRISTINE E.M. ALVAREZ
ABSENT.

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

CERTIFICATE OF SERVICE

DOCKET NO. 96A-014CP-TRANSFER & ENCUMBRANCE
DECISION NO. C96-248
(Page 1 of 1 Page)

I, Bruce N. Smith, Director of The Public Utilities Commission of the State of Colorado, certify that I served a true and correct copy of the above Commission Decision -- entered in the above numbered matter of record -- upon each of the persons whose names and addresses appear below, by mailing the same in sealed envelopes properly addressed, with sufficient postage prepaid to carry the same to its destination on the date noted on this certificate at Denver, Colorado.

TRANSFeree:

Airport Shuttle Colorado, Inc.
dba Aspen Limousine Service, Inc.
P. O. Box 1368
Glenwood Springs, CO 81602

ROUTE:

1
2
3
4
6-Docketing
9
10
10.1
20
21
30
31/2 copies
40/5 copies
50
60
Black Book
Operating Rights Unit
DMS (plus certificate)
Index
ORDER-AHB

TRANSFEROR:

VSI, Inc.
dba Colorado Springs Ski Lift, Inc.
P. O. Box 49304
Colorado Springs, CO 80949-9304

ATTORNEY FOR TRANSFeree &

TRANSFEROR:

James A. Beckwith, Esq.
Suite No. 7
7910 Ralston Road
Arvada, CO 80002

WITNESS MY HAND AND THE SEAL OF
THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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BRUCE N. SMITH

DIRECTOR