

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

* * *

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 2378&I TO KEY BANK OF)
COLORADO.)

DOCKET NO. 95A-591CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 180&I TO KEY BANK OF)
COLORADO.)

DOCKET NO. 95A-592CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 174&I TO KEY BANK OF)
COLORADO.)

DOCKET NO. 95A-593CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 1198 TO KEY BANK OF COLORADO.)
)

DOCKET NO. 95A-594CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 150&I TO KEY BANK OF)
COLORADO.)

DOCKET NO. 95A-595CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 4302 TO KEY BANK OF COLORADO.)
)

DOCKET NO. 95A-596CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 177&I TO KEY BANK OF)
COLORADO.)
)

DOCKET NO. 95A-597CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 82 TO KEY BANK OF COLORADO.)
)

DOCKET NO. 95A-598CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 13175 TO KEY BANK OF)
COLORADO.)
)

DOCKET NO. 95A-599CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 2778&I TO KEY BANK OF)
COLORADO.)
)

DOCKET NO. 95A-600CP-
ENCUMBRANCE

THE APPLICATION OF YELLOW)
TRANSPORTATION, LLC FOR)
AUTHORITY TO ENCUMBER)
CONTRACT CARRIER PERMIT NO.)
B-8254 TO KEY BANK OF COLORADO.)
)

DOCKET NO. 95A-601BP-
ENCUMBRANCE

)

**COMMISSION ORDER
GRANTING ENCUMBRANCE**

Mailed date: January 19, 1996
Adopted date: January 17, 1996

I. BY THE COMMISSION:

A. Statement, Findings, and Conclusion

1. Proper notice of the filing of these applications have been given under § 40-6-108(2), C.R.S. No petition to intervene or otherwise participate in this proceeding has been filed by any person within the time prescribed. This proceeding is noncontested. Under § 40-6-109(5), C.R.S., this matter may be determined without a hearing.
2. Upon acceptance of transfer of Certificates of Public Convenience and Necessity PUC Nos. 2378&I, 180&I, 174&I, 1198, 150&I, 4302, 177&I, 82, 13175, 2778&I, and Contract Carrier Permit No. B-8254 from Yellow Cab Cooperative Association, Inc., doing business as Yellow Cab, Inc. and Boulder Yellow Cab, Inc., and its division, Denver Airport Limousine Service, Inc., doing business as Denver Airport Shuttle, Inc.; Yellow Transportation, LLC, Denver Taxi, LLC, Boulder Taxi, LLC, and Denver

Shuttle, LLC, seek authority to encumber all right, title, and interest in and to said certificates and permit to Key Bank of Colorado.

3.The requested encumbrance is to secure payment of the indebtedness in the principal sum of \$2,450,000. This sum is comprised of a \$1,300,000 six year note, a \$450,000 Line of Credit, and a \$700,000 three year note.

4.The evidence submitted warrants the grant of the request to encumber the above enumerated certificates and permit upon acceptance of the transfers by the parties.

5.The approval sought is in the public interest and should be granted.

II. ORDER

A.The Commission Orders That:

1.Upon acceptance of transfer of Certificates of Public Convenience and Necessity PUC Nos. 2378&I, 180&I, 174&I, 1198, 150&I, 4302, 177&I, 82, 13175, 2778&I, and Contract Carrier Permit No. B-8254 from Yellow Cab Cooperative Association, doing business as Yellow Cab, Inc. and Boulder Yellow Cab, Inc., and its division, Denver Airport Limousine Service, Inc., doing business as Denver Airport Shuttle, Inc.; Yellow Transportation, LLC, Denver Taxi, LLC, Boulder Taxi, LLC, and Denver Shuttle, LLC, are authorized to encumber all right, title, and interest in said certificates and permit to Key Bank of Colorado, to secure payment of the

indebtedness in the amount of \$2,450,000.

2.The encumbrance authorized herein shall be in accordance with the terms and conditions set forth in the Security Agreement and Financing Statement executed by the parties.

3.A copy of all documents required by Rule 50(g)(10)(B) of the Commission's Rules of Practice and Procedure shall be filed with the Commission within ten days of consummation of said loans.

4.Yellow Transportation, LLC, Denver Taxi, LLC, Boulder Taxi, LLC, Denver Shuttle, LLC, and Key Bank of Colorado shall notify the Commission, in writing, of the full satisfaction of the above-stated indebtedness, and release of the authorized encumbrance, within ten days after it has been effected.

B.This Order is effective on its Mailed Date.

ADOPTED IN OPEN MEETING January 17, 1996.

1
ATTEST: A TRUE COPY

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

ROBERT J. HIX

Bruce N. Smith
Director

CHRISTINE E.M. ALVAREZ

VINCENT MAJKOWSKI

Commissioners

ORDER-AGF

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

CERTIFICATE OF SERVICE

DOCKET NO. 95A-591CP-ENCUMBRANCE, DOCKET NO. 95A-592CP-ENCUMBRANCE, DOCKET NO. 95A-593CP-ENCUMBRANCE,
DOCKET NO. 95A-594CP-ENCUMBRANCE, DOCKET NO. 95A-595CP-ENCUMBRANCE, DOCKET NO. 95A-596CP-ENCUMBRANCE,
DOCKET NO. 95A-597CP-ENCUMBRANCE, DOCKET NO. 95A-598CP-ENCUMBRANCE, DOCKET NO. 95A-599CP-ENCUMBRANCE,
DOCKET NO. 95A-600CP-ENCUMBRANCE, DOCKET NO. 95A-601BP-ENCUMBRANCE

DECISION NO. C96-72
(Page 1 of 1 Page)

I, Bruce N. Smith, Director of The Public Utilities Commission of the State of Colorado, certify that I served a true and correct copy of the above Commission Decision -- entered in the above numbered matter of record -- upon each of the persons whose names and addresses appear below, by mailing the same in sealed envelopes properly addressed, with sufficient postage prepaid to carry the same to its destination on the date noted on this certificate at Denver, Colorado.

BORROWERS:

Yellow Transportation, LLC
Denver Taxi, LLC
Boulder Taxi, LLC
Denver Shuttle, LLC
1670 Broadway, Suite No. 3350
Denver, CO 80202

ROUTE:

1
2
3
4
6-Docketing
9
10
10.1
20
21
30
31/2 copies
40/5 copies
50
60

ATTORNEY FOR BORROWERS:

Steven H. Denman, Esq.
Richard L. Corbetta, Esq.
Melissa A. Dalla, Esq.
Denman & Associates, P.C.
1290 Broadway, Suite No. 702
Denver, CO 80203

Black Book
Text Management
Operating Rights Unit
DMS (plus certificate)

LENDERS:

Key Bank of Colorado
Suite No. 410
3600 South Yosemite Street
Denver, CO 80237

ORDER-AGF

WITNESS MY HAND AND THE SEAL OF
THE PUBLIC UTILITIES COMMISSION

BRUCE N. SMITH
DIRECTOR