

(Decision No. C92-1137)

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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THE APPLICATION OF PATRICK)	
FAHMIE FOR AUTHORITY TO ENCUMBER)	
CERTIFICATE OF PUBLIC)	DOCKET NO. 92A-324CP-
CONVENIENCE AND NECESSITY PUC)	ENCUMBRANCE
NO. 47966.)	
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**COMMISSION ORDER
GRANTING ENCUMBRANCE**

Mailed date: September 16, 1992
Adopted date: September 2, 1992

STATEMENT, FINDINGS, AND CONCLUSIONS

BY THE COMMISSION:

1. Proper notice of the filing of this application has been given under § 40-6-108(2), C.R.S. No petition to intervene or otherwise participate in this proceeding has been filed by any person within the time prescribed. This proceeding is noncontested. Under § 40-6-109(5), C.R.S., this matter may be determined without a hearing.

2. Patrick Fahmie, owner and operator of the certificate, seeks authority to encumber all right, title, and interest in and to Certificate of Public Convenience and Necessity PUC No. 47966, to secure payment of the indebtedness in the principal sum of \$30,000 in accordance with the terms and conditions set forth in the Promissory Note and Financing Statement executed by the Parties, dated October 1, 1991, and properly filed with the Commission.

3. The evidence submitted warrants the grant of the request to encumber the authority.

4. The approval sought is in the public interest and should be granted.

THEREFORE THE COMMISSION ORDERS THAT:

1. Patrick Fahmie is authorized to encumber all right, title, and interest in Certificate of Public Convenience and Necessity PUC No. 47966 to James Gilbertson, to secure payment of the indebtedness in the amount of \$30,000, in accordance with the terms and conditions of the Security Agreement and Financing Statement by the parties as filed with the Commission.

2. Patrick Fahmie shall notify the Commission, in writing, of the full satisfaction of the above-stated indebtedness, and release of the authorized encumbrance, within ten days after it has been effected.

3. This Order is effective on its date of mailing.

ADOPTED IN OPEN MEETING September 2, 1992.

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

Commissioners

ORDER-HN

BORROWER:

Mr. Patrick Fahmie
dba Pueblo Shuttle Express
761 South Santa Fe Avenue
Pueblo, CO 81006

LENDER:

Mr. James Gilbertson
2216 7th Avenue
Pueblo, CO 81003

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