

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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THE APPLICATION OF GAMBLERS)
EXPRESS, INC. FOR AUTHORITY TO)
ENCUMBER CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY PUC)
NO. 48419.)
- - - - -

DOCKET NO. 92A-049CP-
ENCUMBRANCE

**COMMISSION ORDER
GRANTING ENCUMBRANCE**

Mailed date: March 23, 1992
Adopted date: March 18, 1992

STATEMENT, FINDINGS, AND CONCLUSIONS

BY THE COMMISSION:

1. Proper notice of the filing of this application has been given under § 40-6-108(2), C.R.S. No petition to intervene or otherwise participate in this proceeding has been filed by any person within the time prescribed. This proceeding is noncontested. Under § 40-6-109(5), C.R.S., this matter may be determined without a hearing.

2. Gamblers Express, Inc., debtor, owner and operator of the certificate, seeks authority to encumber all right, title, and interest in and to Certificate of Public Convenience and Necessity PUC No. 48419, to John J. Conway and Charles F. Molling, to secure payment of the indebtedness in the principal sum of \$8,331.70 in accordance with the terms and conditions set forth in the Security Agreement and Financing Statement executed by the Parties, dated January 15, 1992, and properly filed with the Commission. Gamblers Express, Inc., John J. Conway, and Charles F. Molling shall notify the Commission in writing of the full satisfaction of the above stated indebtedness, and release of the encumbrance authorized herein, within ten days after it has been effected.

3. The evidence submitted warrants the grant of the request

to encumber the authority.

4. The approval sought is in the public interest and should be granted.

THEREFORE THE COMMISSION ORDERS THAT:

1. Gamblers Express, Inc. is authorized to encumber all right, title, and interest in Certificate of Public Convenience and Necessity PUC No. 48419 to John J. Conway and Charles F. Molling, to secure payment of the indebtedness in the amount of \$8,331.70 in accordance with the terms and conditions of the Security Agreement and Financing Statement by the parties as filed with the Commission.

2. Gamblers Express, Inc., John J. Conway, and Charles F. Molling shall notify the Commission, in writing, of the full satisfaction of the above stated indebtedness, and release of the authorized encumbrance, within ten days after it has been effected.

3. This Order is effective on its date of mailing.

ADOPTED IN OPEN MEETING on March 18, 1992.

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

Commissioners

BORROWER:

Gamblers Express, Inc.
5850 East 58th Avenue, Unit F
Commerce City, CO 80022

LENDERS:

John J. Conway and Charles F. Molling
4704 Harlan Street, No. 300
Denver, CO 80212

MISCELLANEOUS:

Brad Mallon, Director
Office of Policy & Research
Dept. of Regulatory Agencies
1560 Broadway, Suite No. 1550
Denver, CO 80202

ROUTE:

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