

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 14M-0636ALL

IN THE MATTER OF FISCAL YEAR 2014-2015 STATUTORY AUDIT POWERS
DESIGNATION.

**DECISION OPENING A MISCELLANEOUS PROCEEDING
AND DESIGNATING COMMISSION STATUTORY
AUDIT POWERS TO COMMISSION STAFF**

Mailed Date: June 13, 2014

Adopted Date: June 11, 2014

I. BY THE COMMISSION

A. Statement

1. This matter comes before the Commission for a decision designating its statutory audit authority to Staff of the Commission for fiscal year 2014-2015. The Commission's audit authority comes from various statutory provisions, namely §§ 40-3-102, 40-3-110, 40-6-106, 40-6-107, and 40-15-107, C.R.S. A review of these statutes indicates that the authority to audit a company's books, records, and accounts lies with the Commission and not directly with Commission Staff. For example, § 40-6-106, C.R.S., states in pertinent part, "[a]ny person other than a commissioner demanding such inspection shall produce under the hand and seal of the commission his authority to make such inspection..." Further, § 40-6-107(1), C.R.S., states, "...an examination of the records or documents may be made by the commission or under its direction."

2. In the past, the Commission has approached this designation of authority in a variety of ways. However, we determined that a fiscal year designation to Commission Staff to conduct all audit necessary for the completion of its business, is the most efficient approach.

This designation will then be reviewed each year to determine the benefits of continuing this approach.

3. Therefore, we designate the statutory audit authority of the Commission to Commission Staff for fiscal year 2014-2015. Commission Staff may conduct all audits necessary to complete its business in docketed and non-docketed proceedings and in accordance with the Commission's internal audit policy.

II. ORDER

A. The Commission Orders That:

1. The Commission's statutory audit authority pursuant to §§ 40-3-102, 40-3-110, 40-6-106, 40-6-107, and 40-15-107, C.R.S., is designated to Staff of the Commission to conduct necessary audits for fiscal year 2014-2015.

2. This Decision is effective on its Mailed Date.

B. **ADOPTED IN COMMISSIONERS' WEEKLY MEETING June 11, 2014.**

(S E A L)



ATTEST: A TRUE COPY

Doug Dean

Doug Dean,
Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

JOSHUA B. EPEL

PAMELA J. PATTON

GLENN A. VAAD

Commissioners