COLO. PUC No. 6 Gas

PUBLIC SERVICE COMPANY OF COLORADO

Attachment A Decision No. C14-0302

Fourth Revised Sheet No.

P.O. Box 840 Denver, CO 80201-0840

Sub. Third Revised

Cancels 46 Sheet No.

NATURAL GAS RATES MULTI-YEAR RATE PLAN

APPLICABILITY

All rate schedules for natural gas sales and transportation service are subject to the terms of the Multi-Year Rate Plan (MYP), except gas transportation service under Rate Schedules FRP-TF and FRP-TI. MYP shall be in effect from January 12, 2013 through December 31, 2015 Step Increases described below shall be included in the General Rate Schedule Adjustment for billing purposes.

STEP RATE INCREASES

January 12, 2013 GRSA Change

On January 12, 2013 the Company shall imple out rate increase by applying a General Rate Schedule Acastment ("GRSA") to base rates calculated by determining up erlying revenues by use of the most recent sales forecast available.

January 1, 2014 GRSA Change

On January 1, 2014 the Company stall implement a \$9.9 million base rate increase by filing an one increase by filing an on die Letter by December 15, 2013, ore at available to calculate the using its then most recent sales component of the 2014 GRSA designe to collect this incremental GRSA increase.

January 1, 2015 GRSA Charge

On January 1, 2015 the Company shall implement a \$12.1 million rate increase by fill g an Advice Letter by December 15, 2014, using its then most recent les forecast available to calculate the component of the 2015 TRSA designed to collect this incremental GRSA increase.

STAY-OUT PROVISION

Subject to the exceptions specified below the Company shall not seek any further changes in its base rates for retail natural gas sales and transportation services during the term of the MYP and shall not file a Phase I nather gas rate case seeking either interim or permanent rates to take effect prior to January 1, 2016. The Company shall file a Phase I natural gas rate case in 2015, provided that the earliest new interim or permane t rates could take effect would be January 1, 2016.

(Continued on Sheet No. 46A)

ADVICE LETTER

DECISION

NUMBER

830 NUMBER

VICE PRESIDENT Rates & Regulatory Affairs

ISSUE DATE

December 12, 2012

EFFECTIVE DATE

January 12, 2013

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> NATURAL GAS RATES MULTI-YEAR RATE PLAN

EXCEPTION FOR MATERIAL EXPENSE CHANGES

If there is a material change in the Company's forecasted during the term of the MYP for reasons that are beyond the Company's control and such change is reasonably expected to increase or ecrease the Company's annual revenue requirement for its natural gas kish as by at loost \$2.0 million, the Company may either file an Advice Letter and adjust the GRSA then in effect or may defer such increase or decrease or refund any amounts deferred in new permanent rates tat or after January 1, 2016.

The types of cost changes that qualify for Adjustment pursuant to the Paragraph above include:

- Changes in Generally Accepted Accounting Principles ("GAAP") that are appropriately reflected in rate egulation.
- Changes in tax law and changes in state and local tax rules,
- rates, and administrative practices (including changes to income and property tax rates, valuator practices, and TABOR changes) Changes in the Company's obligations stemming from changes in federal, state, or municipal laws, or regulations issued or actions taken by federal, tate or local governmental bodies, including but not improduce the Fauring property. including but not imited to the Environmental Protection Agency, FERC, North American Electric Reliability Corporation ("NERC"), the Pipelin and Hazardous Materials Administration ("PHMSA"), the Department of Transportation ("DOT") the Commission, the Lorado Department of Public Health and Environment and Vocal governments within the State of Colorado. Orders or cts of civil or military authority.
- Natural d sa or catastrophic events, net of any insurance

proceeds.

ball make a filing notifying all parties of any The Company reductions of increases in its retail base rate revenue requirements that are or may learn ible for an adjustment under this Paragraph within sixty (60) days of the action or shall provide such notice in its Earnings Test filing on lors 1, whichever is sooner, and shall either file an appropriate dvice Letter to change the GRSA or seek a deferral at the Company's descretion. Any party may challenge the prudency or the Con any's calculation of the revenue requirement impact of such cost chan e

(Continued on Sheet No. 46B)

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DECISION NUMBER	VICE PRESIDENT, Rates & Regulatory Affairs	EFFECTIVE DATE	January 12, 2013

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NATURAL GAS RATES MULTI-YEAR RATE PLAN

COMMISSION-APPROVED ASSET ACQUISITION OR DIVESTITURE

The Company may file an Advice Letter to adjust the GRSA effect to reflect changes in the Company's costs related to a Commis approved asset acquisition or divestiture that exceeds \$15.0 million

EXCEPTION FOR POTENTIAL ENVIRONMENTAL LIABILITY

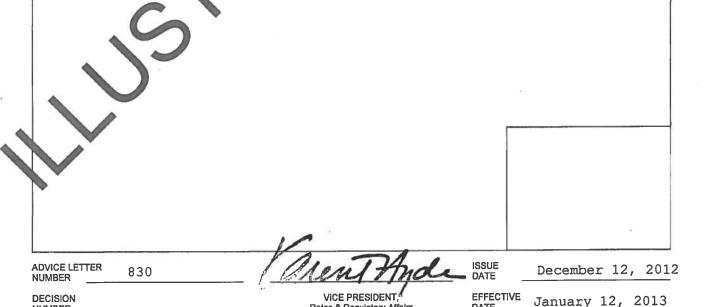
If during the term of the MYP the Company discovers could give rise to environmental liability, or beging related to an environmental liability, the Company may app accounting of its expenditures incurred to acenvironmental liability, including but not limit addre the costs of to investigating, litigating responsibility, and design and performing clean up of (remediating) possible environmental conta ination.

EXCEPTION FOR SALES DECLINES

To the extent that the Company experiences sales declines, not just slow sales growth, and the decline in argual revenues is forecasted to be more than two percent below actual 2011 levels, the Company may file a Phase I rate case prior to May 1, 2015.

TARIFF CHANGES THAT DO NOT AFFECT BASE PALES

During the term of the MP, the company may seek changes to its al gas tariffs that do t imp ct its base rates for gas sales or natural gas tariffs that do transportation service, may mak filings needed for existing adjustment mechanisms, filings for additional incentive sharing mechanisms that do not raise base rates, and to introduce new services.



Rates & Regulatory Affairs

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