

	First 3 Years	After 3 Years
Personnal Services		
Wages- CEO/Sysytem Operator	\$15,000.00	\$15,000.00
Federal Unemployment	\$37.50	\$37.50
State Unemployment	\$375.00	\$375.00
FICA Expense	\$1,000.00	\$1,000.00
Professional Services		
Contractor - Accounting	\$12,000.00	\$12,000.00
Contractor - Legal	\$4,500.00	\$4,500.00
Rate Case Expenses	\$7,500.00	\$0.00
Operations		
Office Supplies & Expense	\$450.00	\$450.00
Bank Charge	\$300.00	\$300.00
Insurance	\$1,216.00	\$1,216.00
Contractor- Meter Reading	\$900.00	\$900.00
Repairs and Maintenance	\$12,000.00	\$12,000.00
Taxes- Property	\$3,295.00	\$3,295.00
Utilities	\$3,500.00	\$3,500.00
PUC Regulation	\$200.00	\$200.00
WaterTesting	\$1,500.00	\$1,500.00
SUBTOTAL NORMALIZED ANNUAL EXPENSES	\$63,773.50	\$56,273.50
13% return of normal expenditures	<u>\$8,290.56</u>	<u>\$7,315.56</u>
Total Annual Income	\$72,064.06	\$63,589.06
Customer Connections	128	128
Bi-Monthly Charge Per Billing Connection	\$93.83	\$82.80