MUST FILE R-1 AND COLORADO SUPPLEMENT AND DR525

BNSF Railway Corporation Union Pacific Railroad Company

MUST FILE CLASS II & III RAILROAD ANNUAL REPORT FORM AND DR525

Cimarron Valley Railroad L C

Colorado & Wyoming Railway Company

Cripple Creek & Victor Narrow Gauge Railroad

Cumbres & Toltec Scenic Railroad

Denver & Rio Grande Railway Historical Foundation

Denver Rock Island Railroad Company

Durango & Silverton Narrow Gauge Railroad Company

Georgetown Loop Historic Railroad

Great Western Railway Company

Kansas and Oklahoma Railroad

Kyle Railroad Company

Leadville, Colorado & Southern Railroad Company

Leadville-Climax Shortline Railway Company

Manitou & Pike's Peak Railroad Company

Nebraska, Kansas, Colorado Railroad

Platte Valley Trolley (Denver Rail Heritage Society)

Rock & Rail, Inc.

Canon City Royal Gorge Railroad

RTD Denver Union Terminal Railway

San Luis & Rio Grande Railroad

San Luis Central Railroad Company

Titan Terminal Railway Company

V&S Railway LLC

Winter Park Ski Train (American Railway Explorer, Inc.)

The Annual Report is available in electronic form on the Colorado Public Utilities Commission's web site at:

http://www.dora.state.co.us/puc/rail/RailForms.htm

The Annual Report has been revised. Please do not use a prior year's version.

The electronic version of the Annual Report includes formulas; no calculations are necessary. Lines containing formulas are highlighted in yellow on the report. Those lines have been password protected; please do not attempt to enter numerical values on those lines. If you are completing the Annual Report manually, please continue to compute totals for each section.

Filing Deadline

Annual Reports shall be filed no later than **April 30, 2011**, for the reporting period ended December 31, 2010.

If you are not able to file the Annual Report by the April 30, 2011, deadline, you must file a Motion for an "Extension of Time to File" for a period not to exceed 30 days. The motion must state good cause as to why you are unable to meet the filing deadline. Any motion for extension of time shall be referred to an Administrative Law Judge for disposition.

How to File the Annual Report

Please file with the Commission as follows:

Utilities are *strongly encouraged* to have one of its **designated filers submit an executable electronic copy** (*e.g. Excel*) in the appropriate proceeding number (11M-119R) via the Commission's E-Filings system at:

https://www.dora.state.co.us/pls/efi/EFI.homepage.

Once in the E-Filings system, select the *document type* "Annual Report" and in the *title* field insert the utility's name, along with "2010 Annual Report." E-filing is a fast, efficient, and less costly way to submit filings to the Public Utilities Commission.

In the alternative, utilities may mail the signed original, one copy, and an executable electronic file on CD. Mail the hard copies and CD to the following address: Colorado Public Utilities Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143.

Failure to file the annual report with the Commission by April 30, 2011, may result in severe penalties, including possible revocation of the carrier's Certificate of Public Convenience.

E-Filing

To file electronically, each regulated utility must have at least one Filer Administrator.

If your utility is currently not set up to file through E-Filings, contact Alison Torvik at

alison.torvik@dora.state.co.us or (303) 894-2885 or

Cheryl Fisher at cheryl.fisher@dora.state.co.us or (303) 894-2040.

Note: The Forms for Class II and III Railroads and DR525 are available on the PUC website at www.dora.state.co.us/puc.

If any railroad carrier above does not have access to the Internet, please contact the Commission, and the Commission will provide the form in hard copy.