Exhibit 1 Docket No. 09AL-507G Decision No. C09-0823 Page 1 of 28

Atmos Energy Corporation 1555 Blake Street, Suite 400 Denver, Colorado 80202

09AL-5076

Phone 303-831-5667

Karen P. Wilkes, Vice President Regulatory & Public Affairs, Colorado/Kansas

July 8, 2009

ADVICE LETTER NO. 467

The Public Utilities Commission of the State of Colorado 1560 Broadway, Suite 250 Denver, Colorado 80202

The accompanying tariff sheets issued by Atmos Energy Corporation ("Atmos" or "Company") are being sent to you for filing in compliance with the requirements of the Public Utilities Law:

Colorado P.U.C. No. 7 - Gas

and the following sheets are attached:

		Cancels
Colo. P.U.C. Sheet Number	Title of Sheet	Colo. P.U.C. Sheet Number
	** ***	
1st Revised Sheet No. 1.2	Map	Original Sheet No. 1.2
1st Revised Sheet No. 2	Index	Original Sheet No. 2
1st Revised Sheet No. 5	Natural Gas Rates (Gas Cost Adjustment)	Original Sheet No. 5
1st Revised Sheet No. 7	Natural Gas Rates (Gas Cost Adjustment)	Original Sheet No. 7
Ist Revised Sheet No. 8C	Natural Gas Rates (Gas Demand Side Cost Adjustment)	Original Sheet No. 8C
1st Revised Sheet No. 9	Natural Gas Rates (Cost Adjustment & Rate Component Summary)	Original Sheet No. 9
1st Revised Sheet No. 10	Natural Gas Rates (Gas Cost Adjustment & Rate Component Summar	y) Original Sheet No. 10
1st Revised Sheet No. 11	Reserved for Future Use	Original Sheet No. 11
Ist Revised Sheet No. 12	Natural Gas Rates (General Service Classification)	Original Sheet No. 12
1st Revised Sheet No. 15	Natural Gas Rates (General Service Classification)	Original Sheet No. 15
1st Revised Sheet No. 17	Natural Gas Rates (General Service Classification)	Original Sheet No. 17
1st Revised Sheet No. 22	Reserved for Future Use	Original Sheet No. 22
1st Revised Sheet No. 23	Gas Transportation Rates (General Service Classification)	Original Sheet No. 23
1st Revised Sheet No. 26	Natural Gas Rates (General Service Classification)	Original Sheet No. 26
Original Sheet Nos. 27 – 31	Advance Metering Infrastructure	
Original Sheet Nos. 32 - 35	Customer Rate Stabilization Mechanism	
The following Sheets are cancelle	d Original Sheet No. 1.3	
The following Sheets are cancelle	d Original Sheet No. 12A	
The following Sheets are cancelle	d Original Sheet No. 12B	

The next section of tariff sheet changes pertain to the Rules/Regulations tariff sheets.

1st Revised Sheet No. R25 Service Line and Main Extension Policy

Original Sheet No. R25

The principal proposed change is to place into effect certain changes to the Company's rates that will, if approved, result in an increase to the Company's annual revenues by the amount of \$3,933,659, or approximately 12%, based on the twelve months ended December 31, 2008. The proposed filing would also allow the Company the opportunity to earn an 11.25% percent return on equity and a 6.54% percent return on equit

Atmos Energy Corporation

The Public Utilities Commission of the State of Colorado July 8, 2009
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Company requests that the change in rates proposed in this filing become effective on August 12, 2009.

The proposed change in rates will be made through an adjustment to the rates listed on the Company's general rate schedules (including facilities charge, commodity charge, service order fees, and transportation service fees) and will affect residential, commercial, public authority, industrial, irrigation and transportation customers. If approved, the tariffs would be applied to complete billing cycles that commence on or after the effective date of the filing.

The primary reasons for the proposed change in rates is to provide the Company with a means to recover the increased cost of maintaining and expanding its gas system. The Company serves 19% more customers and has invested more than \$60 million in its natural gas delivery system since its last filed cost of service increase based on a test year ending June 30, 2000. Furthermore, the change in rates will address steady declines in customer usage related to energy conservation, more efficient homes and appliances, and changes in growth trends.

The following tables summarize the impact on the Company's various classes of customers, by comparing existing and proposed rates:

			EX	ISTING	RATES				
Colorado Rate	Facilities	Avg.	Dist.	GCA	Commodity	Total	Total	Avg.	Avg.
Division / Class	Charge	Monthly	Sys.	(\$)	Charge (\$)	Commodity	Bill	Change	Change
	(\$)	Ccf	Rate (\$)			Charge (\$)	(\$)	(\$)	(%)
				North	east				
Residential	9.00	63.8	0.11029	0.56000	0.6703	42.76	51.76		
Commercial	21.50	368.9	0.09846	0.56000	0.6585	242.89	264.39		
Irrigation	32.00	470.3	0.07897	0.56000	0.6390	300.49	332.49		
			N	orthwest/	Central				
Residential	9.00	76.4	0.15012	0.53710	0.6872	52.53	61.53		
Commercial	21.50	379.2	0.12726	0.53710	0.6644	251.95	273.45		
				Southe	east				
Residential	9.00	57.4	0.13190	0.57630	0.7082	40.63	49.63		
Commercial	21.50	221.5	0.18501	0.57630	0.7613	168.62	190.12		
Irrigation	32.00	771.1	0.08914	0.57630	0.6654	513.12	545.12		
				Southy	vest				
Residential	9.00	63.1	0.17998	0.43080	0.6108	38.54	47.54		
Commercial	21.50	366.2	0.16000	0.43080	0.5908	216.32	237.82		
				Buena '	Vista		-		
Residential	5.30	68.2	0.11514	0.53710	0.6522	44.49	49.79	same ar-	
Commercial	8.60	239.4	0.11514	0.53710	0.6522	156.17	12.64.77	ES COMMI	02
						1000	CHICAM	MUED	-0%

Atmos Energy Corporation

The Public Utilities Commission of the State of Colorado July 8, 2009
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	PROPOSED RATES								
Colorado Rate	Facilities	Avg.	Dist.	GCA	Commodity	Total	Total	Avg.	Avg.
Division / Class	Charge	Monthly	Sys.	(\$)	Charge (\$)	Commodity	Bill	Change	Change
	(\$)	Ccf	Rate (\$)			Charge (\$)	(\$)	(\$)	(%)
	Northeast								
Residential	15.00	63.8	0.09276	0.56000	0.6528	41.64	56.64	\$4.88	9%
Commercial	35.00	368.9	0.08667	0.56000	0.6467	238.54	273.54	\$9.15	3%
Irrigation	45.00	470.3	0.08739	0.56000	0.6474	304.45	349.45	\$16.96	5%
			N	orthwest	/Central				
Residential	15.00	76.4	0.09276	0.53710	0.6299	48.15	63.15	\$1.62	3%
Commercial	35.00	379.2	0.08667	0.53710	0.6238	236.56	271.56	(\$1.89)	-1%
				South	east				
Residential	15.00	57.4	0.09276	0.57630	0.6691	38.38	53.38	\$3.75	8%
Commercial	35.00	221.5	0.08667	0.57630	0.6630	146.84	181.84	(\$8.28)	-4%
Irrigation	45.00	771.1	0.08739	0.57630	0.6637	511.77	556.77	\$11.65	2%
				South	west				
Residential	15.00	63.1	0.09276	0.43080	0.5236	33.04	48.04	\$0.50	1%
Commercial	35.00	366.2	0.08667	0.43080	0.5175	189.47	224.47	(\$13.35)	-6%
	Buena Vista								
Residential	15.00	68.2	0.09276	0.53710	0.6299	42.96	57.96	\$8.17	16%
Commercial	35.00	239.4	0.08667	0.53710	0.6238	149.36	184.36	\$19.59	12%

By this filing, the Company also proposes to implement a variety of revisions to its natural gas service tariff so as to modernize and update the provisions of the same. These changes include, but are not limited to a Customer Rate Stabilization program to create more frequent and less costly rate reviews, the provision of Advanced Metering Infrastructure to Atmos' customers as an additional energy efficiency enhancement customer service benefit, and a low-income rate affordability program.

Atmos has filed the testimony and exhibits of the following Company representatives in support of the rate increase and tariff changes requested by the Company by this filing: Ms. Karen P. Wilkes, Mr. Joe T. Christian, Mr. Roger D. Colton, Mr. Robert B. Hevert, Mr. Thomas H. Petersen, Mr. John S. Ferguson, Mr. John C. Johnson, Mr. Robert E. Hassen, and Ms. Barbara W. Myers.



Atmos Energy Corporation

The Public Utilities Commission of the State of Colorado
July 8, 2009
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Please send copies of all notices, pleadings, correspondence and other documents and materials related to this filing to the following individuals:

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Karen Dulkes
Karen P. Wilkes

Vice President Regulatory & Public Affairs

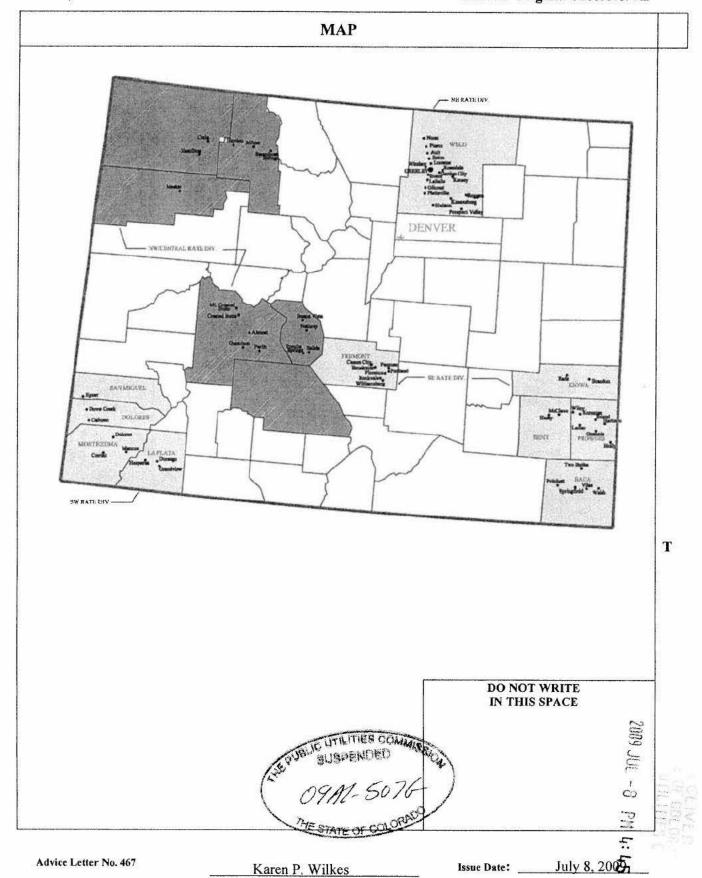
Atmos Energy Corporation

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Page 5 of 28 Colo. P. U. C. No. 7 Gas First Revised Sheet No. 1.2 Cancels Original Sheet No. 1.2

Effective Date: August 12, 2009



Title: Vice-President Regulatory

and Public Affairs

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Colo. P. U. C. No. 7 Gas First Revised Sheet No. 2 Cancels Original Sheet No. 2

INDEX Description Sheet No. TITLE PAGE..... 1 MAP..... 1.2 INDEX 2 TERRITORY SERVED 3-4 GAS COST ADJUSTMENT: Gas Cost Adjustment 5-7 Transportation Gas Cost Adjustment..... Gas Demand Side Management Cost Adjustment..... 8A,8B,8C Gas Cost Adjustment & Rate Component Summary..... 9-10 Reserved..... 11 NATURAL GAS RATES: Schedule of Charges for Rendering Service..... 12 Surcharge 12A Franchise Fee Surcharge 13 Uniform Billing Pressure Base General Service Rates..... 15 Reserved 16 Irrigation Service 17 Interruptible 18 Reserved 19 Interruptible – WSC..... 20 T Reserved.... 21-22 Gas Transportation Service Rates: Firm Transportation Service 23-25 Late Payment Charges Advanced Metering Infrastructure 27-31 T Customer Rate Stabilization ("CRS") Mechanism 32-35 Т Key to Symbols of Revised Tariff Sheets I -indicates an increase R indicates a reduction T indicates change in text but no change in rate or regulation Nindicates new rate or regulation C indicates changed regulation DO NOT WRITE IN THIS SPACE Sindicates reissued matter (from another sheet) D indicates discontinued rate or regulation indicates adjustment for roll-in portions of the A --Gas Cost Adjustment Sub indicates substitute NC indicates no change Production of the Control Physics of the Т M indicates material moved from or to another part of tariff

Advice Letter No. 467

Decision or Authority No.

and Public Affairs /

Title: Vice-President Regulatory SUSPENDED Sust 12, 2009

Colo. P. U. C. No. 7 Gas First Revised Sheet No. 5 Cancels Original Sheet No. 5

NATURAL GAS RATES GAS COST ADJUSTMENT

APPLICABILITY

The Gas Cost Adjustment ("GCA") shall apply to all rate schedules for natural gas sales service that are subject to a GCA to reflect appropriate gas costs, such as Forecasted Gas Commodity Cost, Forecasted Upstream Service Cost incurred by the Company. Pursuant to the Public Utilities Commission of the State of Colorado's ("Commission") Rules, the Company will file an annual GCA with an effective date of November 1. Additional GCA applications may also be filed provided that projected cost changes, such as Forecasted Gas Commodity and Upstream Service costs, result in at least one cent (\$0.01) per thousand cubic feet ("Mcf") of Forecasted Sales Gas Quantity. The GCA for all applicable rate schedules is as set forth on the Gas Cost Adjustment & Rate Component Summary, and will be added to the Company's Distribution System Rate for billing purposes.

DEFINITIONS

Gas Cost Adjustment ("GCA") - Current Gas Cost plus Deferred Gas Cost.

Total Volumetric Rate - Sum of the Distribution System Rate and the GCA.

Actual Gas Cost – The amount recorded in the Company's FERC accounts less the total amount of gas cost determined to have been uncollectible and written off which remain unpaid for each month of the reconciliation period: Well Head Purchases (800), Field Line Purchases (801), Transmission Line Purchases (803), City Gate Purchases (804), Exchange Gas (806), Gas Withdrawn from Storage less Gas Injected into Storage (808), Gas Used for Products Extraction (811), and Gas Used for Other Utility Operations (812).

 $\mathbf{CCF} - 100$ cubic feet of gas at Billing Pressure Base. All Residential and Commercial meters are measured in CCF. All Residential customers are billed in CCF. Commercial customers have the option of being billed in CCF or MCF.

MCF - 1000 cubic feet of gas at Billing Pressure Base.

Recovered Gas Cost – The gas cost recovered by the Company's currently effective GCA.

Other terms used in this tariff are standardized terms as defined in the Commission's Rules of Practice and Procedure.

CURRENT GAS COST

Current Gas Cost shall be calculated to the nearest mil (\$0.001) per Mcf using the following formula:

Current Gas Cost = (Forecasted Gas Commodity Cost +
Forecasted Upstream Service Cost ÷
Forecasted Sales Gas Quantity

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PUBLIC UTILITIES COMMISSION

Advice Letter No. 467

Karen P. Wilkes

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ATMOS ENERGY CORPORATION 1555 Blake St., Suite 400 Denver, Colorado 80202

Colo. P. U. C. No. 7 Gas First Revised Sheet No. 7 Cancels Original Sheet No. 7

NATURAL GAS RATES Gas Cost Adjustment (continued)

TREATMENT OF REFUND

Application shall be made to the Commission for approval of a refund plan for the disposition of refunds received from a Company supplier including interest. Refund Plan applications will be filed in accordance with Commission's Rules of Practice and Procedure and the current Commission policy on refunds.

INFORMATION TO BE FILED WITH THE PUBLIC UTILITIES COMMISSION

Each proposed Gas Cost Adjustment will be filed as an application in accordance with the Commission's Gas Cost Adjustment Rules and the Commission's Rules of Practice and Procedure. In addition to Commission's Gas Cost Adjustment Rules, the Company shall file annual reports with the Commission, providing by month the following amounts: Gas Cost Written Off. Margin Written Off, Tax and Other Written Off, Total Written Off, Gas Cost Collected and Margin Collected. The Company's GCA as set forth above incorporates by reference the entire rule regarding GCAs. The intent of the GCA rule shall prevail in case of any conflict, error or omission in the Company's GCA tariff stated herein.

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Karen P. Wilkes

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and Public Affairs

Issue Date: July 8, 20

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Colo. P. U. C. No. 7 Gas First Revised Sheet No. 8C Cancels Original Sheet No. 8C

	Natural Gas Rat	es	
G	as Demand-Side Management Cost Ad	djustment (G-DSMCA)	
	G-DSMCA Facto	r	
	Facility Charges	Volumetric Charges	
Residential	1.020/	4.1507	
Northeast	1.93%	4.15%	NC
Northwest/Central	1.47%	4.29%	NC NC
Southeast	1.87%	4.72%	NC
Southwest	1.27%	5.17%	NC
Commercial			
Northeast	0.43%	0.77%	NC
Northwest/Central	0.40%	0.93%	NC
Southeast	0.40%	1.43%	NC
Southwest	0.37%	1.14%	NC

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Effective Date: August 12, 2009

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Colo. P. U. C. No. 7 Gas First Revised Sheet No. 9 Cancels Original Sheet No. 9

NATURAL GAS RATES

Cost Adjustment & Rate Component Summary All volumetric rates at \$ per CCF

Natural Gas Rates

Cost Adjustment & Rate Component Summary (All volumetric rates at \$ per CCF)

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Class/Shee	st .				
No.	Type of Charge	NE	NW/C	SE	sw
Residential					
15	Facilities Charge	\$15.00	\$15.00	\$15.00	\$15.00
	Gas DSMCA	\$0.29	\$0.22	\$0.28	\$0.19
	Gas Cost Adjustment (GCA):				
	Commodity	\$0.40330	\$0.41720	\$0.38610	\$0,44660
	Upstream Pipeline	0.18830	0.09900	0.10180	0.03250
	Deferred Gas Cost	(0.03160)	0.02090	0.08840	(0.04830)
	Total GCA	\$0.56000	\$0.53710	\$0.57630	\$0.43080
	Distribution System Rate	0.09276	0.09276	0.09276	0.09276
	Volumetric DSMCA	0.00000	0.00000	0.00000	0.00000
	Total volumetric rate for class	\$0.65276	\$0.62986	\$0.66906	\$0.52356
Commercial	& Public Authority				
15	Facilities Charge	\$35.00	\$35.00	\$35.00	\$35.00
	Gas DSMCA	\$0.15	\$0.14	\$0.14	\$0.13
	Gas Cost Adjustment (GCA):				
	Commodity	\$0,40330	\$0.41720	\$0.38610	\$0.44660
	Upstream Pipeline	0.18830	0.09900	0.10180	0.03250
	Deferred Gas Cost	(0.03160)	0.02090	0.08840	(0.04830)
	Total GCA	\$0.56000	\$0.53710	\$0.57630	\$0.43080
	Distribution System Rate	0.08667	0.08667	0.08667	0.08667
	Volumetric DSMCA	0.00000	0.00000	0.00000	0.00000
	Total volumetric rate for class	\$0.64667	\$0.62377	\$0.66297	\$0.51747
Irrigation Se	ervice & Western State College				
17/20	Facilities Charge	\$45.00	\$910.00	\$45.00	NA
	Gas Cost Adjustment (GCA):				
	Commodity	\$0.40330	\$0.41720	\$0.38610	NA
	Upstream Pipeline	0.18830	0.09900	0.10180	
	Defenred Gas Cost	(0.03160)	0.02090	0.08840	
	Total GCA	\$0.56000	\$0.53710	\$0.57630	
	Distribution System Rate	0.08739	0.08293	0.08739	
	Total volumetric rate for class	\$0.64739	\$0.62003	\$0.66369	

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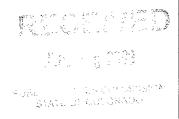
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All volumetric rates are listed at a uniform Billing Pressure Base of 14.65

Advice Letter No. 467

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ATMOS ENERGY CORPORATION 1555 Blake St., Suite 400 Denver, Colorado 80202

Class/Sheet No.

Transportation Service

Colo. P. U. C. No. 7 Gas First Revised Sheet No. 10 Cancels Original Sheet No. 10

NATURAL GAS RATES Gas Cost Adjustment & Rate Component Summary

All volumetric rates at \$ per CCF

Type of Charge NE NW/C SE SW

23 25	Facilities Charge	(1)	(1)	(1)	(1)
	Gas Cost Adjustment (GCA):				
	Commodity	NA	NA	NA	NA
	Upstream Pipeline	NA	NA	NA	NA
	Deferred Gas Cost	NA	NA	NA	NA
	Transportation Gas Cost Adj.	\$0.01088	\$0.01088	\$0.00804	\$0.01088
	Total GCA	\$0.01088	\$0.01088	\$0.00804	\$0.01088
	Max Distribution System Rate	0.08667	0.08667	0.08667	0.08667
	Total volumetric rate for class	\$0.09755	\$0.097.55	\$0.09471	\$0.09755
Volumet	ric DSMCA*				
	Current Residential with DSMCA	\$0.11389	\$0.15384	\$0.13599	\$0.18446
	CurrentCommercial with DSMCA	\$0.09913	\$0.12807	\$0.18625	\$0,16099
	Residential (preDSMCA)	\$0.11029	\$0.15012	\$0.13190	\$0.17998
	Commercial (preDSMCA)	\$0.09846	\$0.12726	\$0.18501	\$0,16000
	Residential Imbedded DSMCA	\$0.00360	\$0.00372	\$0.00409	\$0.00448
	Commercial Imbedded DSMCA	\$0.00067	\$0.00081	\$0.00124	\$0.00099

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All volumetric rates are listed at a uniform Billing Pressure Base of 14.65

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ATMOS ENERGY CORPORATION 1555 Blake St., Suite 400 Denver, Colorado 80202

Colo. P. U. C. No. 7 Gas First Revised Sheet No. 11 Cancels Original Sheet No. 11

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ATMOS ENERGY CORPORATION

First Revised Sheet No. 12 Cancels Original Sheet No. 12

Effective Date: August 12 2009

1555 Blake St., Suite 400 Denver, Colorado 80202

NATURAL GAS RATES (General Service Classification)	
SCHEDULE OF CHARGES FOR RENDERING SERVICE (Rate Title or Number)	Company E Rate Code
	RATE
To institute gas service: During Normal Working Hours Other Than Normal Working Hours ^[1]	\$45.00 \$85.00
To reinstitute gas service: During Normal Working Hours Other Than Normal Working Hours [1]	\$45.00 \$85.00
To transfer gas service at a specific location from one customer to anot customer where such service is continuous: During Normal Working Hours Other Than Normal Working Hours [1]	\$15.00 \$85.00
To process a check from a customer that is returned by the bank as not	payable \$15.00
Pay Center Transaction Fee [2] Trip Charge Diversion Fee Final Meter Reading Fee Collection Fee Electronic Measurement Trip Charge	\$30.00 \$400.00 \$15.00 \$8.00 \$30.00
Other Than Normal Working Hours rates will be applied when Customer requests that the service call not commence During Normal Working Hours and	DO NOT WRITE IN THIS SPACE
Pay Center Transaction Fee is applicable only in the situation where a Customer pays the Company's representative at the customer's location on the day of discontinuation of service to avoid immediate shutoff. The Pay Center Transaction Fee is determined by the third party payment center	
and is currently set at \$1.00.	STALL OF USE OF ADD
Advice Letter No. 467 Karen P. Wilkes	SUSPENDED July 2009

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irst Revised Sheet No. 17 First Revised Sheet No. 15 Cancels Original Sheet No. 15

NATURAL GAS RATES (General Service Classification)	
GENERAL SERVICE (Rate Title or Number)	
AVAILABILITY Available in entire service area of the Company within the state of Colorado.	
APPLICABILITY Applicable to residential and commercial service. This rate is not applicable to resor standby service. The residential monthly facilities charge is applicable to all metered individual dwelling units. The commercial monthly facilities charge is applicable to all other firm services.	sale RATE
MONTHLY RATES ^[1] Facilities Charge: Residential Commercial Distribution System Rate, per CCF (Billing Pressure Base 14.65 PSIA) Residential Commercial	\$ 15.00 I I .09276 R .08667
GAS COST ADJUSTMENT This rate schedule is subject to Gas Cost Adjustments stated in the Gas Cost Adjustment & Rate Component Summary Schedule. GAS DEMAND-SIDE MANAGEMENT COST ADJUSTMENT This rate schedule is subject to Gas Cost Adjustments stated in the Cost Adjustment & rate Component Summary Schedule.	nt
permitted by the Public Utilities Commission.	NOT WRITE THIS SPACE
Service supplied under this schedule is subject to the terms and conditions set forth in the Company's Rules and Regulations on file with The Public Utilities Commission of the State of Colorado.	
Sheet No. 14 for computation of bill information. Advice Letter No. 467 Karen P. Wilkes See Sheet No. 8 3 and 4 for applicable local pressure base and Sheet No. 14 for computation of bill information. Advice Letter No. 467 Karen P. Wilkes Issue Date:	IES COMA
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Colo. P. U. C. No. 7 Gas First Revised Sheet No. 17 Cancels Original Sheet No. 17

Denver, Colorado 80202		Cancels Origin	al Sheet No. 17
	NATURAL GAS RATES		
	(General Service Classification)		· · · · · · · · · · · · · · · · · · ·
	IRRIGATION SERVICE		
	(Rate Title or Number)	***	
	area of the Company within the State of Co right to render service only where it has ad		
distribution capacity.			RATE
	ally metered customer using gas engine driv Gas service under this schedule is not avail vice.		
MONTHLY RATE			\$45.00
Facilities Charge Distribution System I	Rate, per CCF @ 14.65 PSIA		0.08739
Adjustment & Rate Compo OTHER RIDERS	to the Gas Cost Adjustment stated in the Genent Summary Schedule. In time to time be subject to rider(s) as perm		
the Company's Rules and R and the following special co 1. The interruption of gas be the basis for claims f	schedule is subject to the terms and conditing the conditions on file with the Public Utilities	Commission	
delivery and location of	e driven irrigation pumps the point of the meter shall be determined by the	DO NOT V IN THIS S	SPACE
locations shall be at the	nusual situations, such point and meter line nearest the Company's source of		
installed, owned, and m		İ	= Ender on the second
	the right to limit or curtail the quantity er depending upon the supply and nder services.		Property eng.
		BUSPENDED Issue Date: J	1155
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Colo. P. U. C. No. 7 Gas First Revised Sheet No. 22 Cancels Original Sheet No. 22

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Advice Letter No. 467		SUSPENDED July 8, 2009
Decision or Authority No	Karen P. Wilkes Title: Vice-President Regulatory	Ellective Date. August 12, 2009
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Colo. P. U. C. No. 7 Gas First Revised Sheet No. 23 Cancels Original Sheet No. 23

	GAS TRANSPORTATION RATE (General Service Classification)	S	
FIRM	TRANSPORTATION SERVICE (Rate Title or Number)	COMPANY RATE COD	
AVAILABILITY			
Available in the entire s Colorado.	ervice area of the Company within the State of	RATE	
APPLICABILITY			
gas by separate agreement utilize its system to tran Service provided hereur Service Agreement of note End User. The Compan Volumes of End User's Transportation service herein set forth and to the	's End Users that have purchased supplies of nent (transport gas) and that have requested Consport such gas to End User's place of utilization and shall be in accordance with a Transportation test than one Year in duration between Comy's sole obligation hereunder is to redeliver Edgas from the Receipt Point to the Delivery Point ereunder will be subject to the terms and condition are availability of adequate capacity on Comparisorvice without detriment to its other customers.	npany to n. on upany and quivalent nt. itions uy's	
MONTHLY RAT	ΓES		
Service Fee & Facility C	Charge ⁽¹⁾	\$35.00 ⁽¹⁾ \$45.00 ⁽¹⁾ \$265.00 ⁽¹⁾]
Transportation gas cost a	adjustment charge ⁽²⁾ All gas transported per CCF:	Note 2	
		# 0.00500	
All Divisions All Division	Minimum Rate, per CCF @ BPB Maximum Rate, per CCF @ 14.65 P	\$0.00500 0.08739]
as approved on th and Federal prison facility charge a \$	comer facility charge for commercial and irrigation eir individual sales tariff sheets. Industrial, State as facility charge is \$265. In addition to the 10.00 Service Fee per meter is applicable. I Users in all service areas with no EFM device	DO NOT WRITE IN THIS SPACE	
Advice Letter No. 467	Karen P. Wilkes	SUSPENDED Issue Date: July 8, 2009	
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irst Revised Sheet No. 2 First Revised Sheet No. 26 Cancels Original Sheet No. 26

NATURAL GAS RATES (General Service Classification)	
LATE PAYMENT CHARGE (Rate Title or Number)	COMPANY RATE CODE
If payment is not made on or before the due date of the bill, all non-residen service class customers may be subject to pay a late payment charge of 1.50 per month on the unpaid balance including any arrearages on the bill and ar previous unpaid late payment charges.	RATE tial
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Advice Letter No. 465 Karen P. Wilkes Title: Vice-President Regulatory Fiff	CUTILITIES COMANS SUSPENDED July 8, 2009
and Public Affairs	STATE OF COLORAGO

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ATMOS ENERGY CORPORATION 1555 Blake St., Suite 400 Denver, Colorado 80202 Colo. P. U. C. No. 7 Gas Original Sheet No. 27

NATURAL GAS RATES

(General Service Classification)

ADVANCED METERING INFRASTRUCTURE

I. Definitions

For purpose of this Tariff:

- (1) "AMIS" means Advanced Metering Infrastructure Surcharge.
- (2) "AMI Infrastructure Costs" means those costs incurred in connection with the AMI Project including, but not limited to, meter-mounted data transmitters, metering data reception/transmission equipment installed on or at a communications tower (including tower gateway base stations), regional network interfaces, software systems, capitalized employee labor and costs, third-party contractor costs. If any of the foregoing costs are incurred for the benefit of more than one state in which the Company conducts natural gas utility operations, then, for purposes hereof, the allocable portion of such costs for Colorado (as determined in accordance with the Company's common cost allocation procedures) shall constitute AMI Infrastructure Costs for purposes of this Tariff.
- (3) "AMI Project" means Company plant projects that:
 - (a) Relate to the Company's Advanced Metering Infrastructure Project as reviewed in an application filed with the Commission;
 - (b) is in service and used and required to be used; and
 - (c) were not included in the Company's rate base in its most recent general rate case;
- (4) "appropriate pretax revenues" means the revenues necessary to produce net operating income equal to:
 - (a) The Company's weighted cost of capital multiplied by the net original cost of AMI Infrastructure Costs, including recognition of accumulated deferred income taxes and accumulated depreciation associated with AMI Infrastructure Costs which are included in a currently effective AMIS; plus
 - (b) An amount reasonably sufficient to recover state, federal and local income or excise taxes applicable to such income; plus
 - (c) An amount reasonably sufficient to recover depreciation expenses associated with such AMI Infrastructure Costs as determined in accordance with the depreciation rates applicable to the category of general utility plant involved and approved by the Commission in the Company's most recent general rate proceeding; less
 - (d) An amount equal to the Operating Expense Savings.

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NATURAL GAS RATES

(General Service Classification)

ADVANCED METERING INFRASTRUCTURE (cont'd.)

- (5) "Commission" means the Colorado Public Utilities Commission;
- (6) "Operating Expense Savings" means an amount equal to (a) the costs related to the meter reading function as recorded in account 902 - Customer Accounts - Meter Reading for the test year in the Company's most recent general rate proceeding, less (b) the costs related to the meter reading function as recorded in Account 902-Customer Accounts-Meter Reading for the most recent 12-month period preceding (c) any amount of Operating Expense Savings included within any previous AMIS approved under the provisions of this Tariff.
- (7) "natural gas public utility" or "Company" shall mean Atmos Energy; "AMIS revenues" means revenues produced through an AMIS exclusive of revenues from all other rates and charges

П. AMIS Rate Schedule

- (1) The Company's AMIS rate schedule allows for the adjustment of the Company's rates and charges to provide for the recovery of costs for the AMI Project. The Company's AMIS Rate Schedule shall not produce total annualized AMIS revenues below 1% of the Company's base revenue level approved by the Commission in the Company's most recent general rate proceeding. The Company AMIS shall also not produce total annualized AMIS revenues exceeding 10% of the Company's base revenue level approved by the Commission in the Company's most recent general rate proceeding. An AMIS and any future changes thereto shall be calculated and implemented in accordance with the provisions contained in this tariff. AMIS revenues shall be subject to a refund based upon a finding and order of the Commission to the extent provided in this tariff.
- (2) In no event shall the Company collect an AMIS under this tariff for a period exceeding 60 months unless the Company has filed for or is the subject of a new general rate proceeding; except that the AMIS may be collected until the effective date of new rate schedules established as a result of the new general rate proceeding, or until the subject general rate proceeding is otherwise decided or dismissed by issuance of a Commission order without new rates being established.
- (3) At the time the Company files a petition with the Commission seeking to establish or change a AMIS under this tariff, it shall submit its supporting documentation regarding the calculation of the proposed AMIS with the petition and shall serve Commission Staff DO NOT WRITE and the Office of Consumer Counsel with a copy of its

petition and its supporting documentation.

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NATURAL GAS RATES

(General Service Classification)

ADVANCED METERING INFRASTRUCTURE (cont'd.)

- (4) When a petition is filed pursuant to the provisions of this tariff, the Commission shall conduct an examination of the proposed AMIS;
- (5) The staff of the Commission shall examine information of the Company to confirm that the underlying costs are in accordance with the provisions of this tariff and to confirm proper calculation of the rates. The staff shall submit a report regarding its examination to the Commission not later than 60 days after the petition is filed. No other revenue requirement or ratemaking issues may be examined in consideration of the petition pursuant to the provisions of this tariff.
- (6) The Commission may hold a hearing on the petition and shall issue an order to become effective not later than 120 days after the petition is filed; and
- (7) If the Commission finds that a petition complies with the requirements of this tariff the Commission shall enter an order authorizing the Company to impose an AMIS that is sufficient to recover appropriate pretax revenue, as determined by the tariff.
- (8) The Company may effectuate a change in its rate pursuant to the provisions of this tariff no more often than once every 12 months.
- (9) In determining the appropriate pretax revenue, the Commission shall consider only the following factors:
 - (a) The original cost of AMI Infrastructure Costs;
 - (b) the accumulated deferred income taxes associated with the AMI Infrastructure Costs.;
 - (c) the accumulated depreciation associated with the AMI Infrastructure Costs;
 - (d) the current state, federal and local income tax or excise rates;
 - (e) the Company's actual regulatory capital structure as determined during the most recent general rate proceeding of the Company;
 - (f) the actual cost rates for the Company's debt as determined during the most recent general rate proceeding of the Company;
 - (g) the Company's cost of common equity as determined during the most recent general rate proceeding of the Company;
 - (h) the current depreciation rates applicable to the AMI Infrastructure Costs; and
 - (i) Operating Expense Savings.

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Colo. P. U. C. No. 7 Gas Original Sheet No. 30

NATURAL GAS RATES

(General Service Classification)

ADVANCED METERING INFRASTRUCTURE (cont'd.)

- (10) In the event information pursuant to paragraphs 9. (f), (g) and (h) above are unavailable and the Commission is not provided with such information on an agreed-upon basis, the Commission shall utilize the average of the recommendations contained in the testimony submitted by the Company and Commission staff during the most recent general rate proceeding of the Company to determine the capital structure, recommended cost rates for debt and recommended cost of common equity to determine the average weighted cost of capital.
- (11) The monthly AMIS charge shall be allocated among the Company's classes of customers in the same manner as costs for the same type of facilities was allocated among classes of customers in the Company's most recent general rate proceeding. If that allocation is not available or determinable, the Commission shall utilize the average of the recommendations contained in the testimony submitted by the Company and the Commission staff regarding class allocation of costs.
- (12) The AMIS shall be charged to customers as a monthly fixed charge and not based on volumetric consumption.;
- (13) At the end of each twelve-month calendar period the AMIS is in effect, the Company will reconcile the differences between the revenues resulting from a AMIS and the appropriate pretax revenues as found by the Commission for that period and shall submit the reconciliation and a proposed AMIS adjustment to the Commission for approval to recover or refund the difference, as appropriate, through adjustments of the AMIS charge.
- (14) The AMIS implemented pursuant to this tariff shall be reset to zero when new base rates and charges become effective for the Company following a Commission order establishing customer rates in a general rate proceeding that incorporates in the utility's base rates, subject to paragraphs 16 and 17 below, eligible costs previously reflected in the currently effective AMIS:
- (15) Upon the inclusion in the Company's base rates subject to paragraphs 16 and 17 below, of eligible costs previously reflected in a AMIS, the Company shall immediately thereafter reconcile any previously un-reconciled AMIS revenues as necessary to ensure that revenues resulting from the AMIS match as closely as possible the appropriate pretax revenues as found by the Commission for that period.

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NATURAL GAS RATES

(General Service Classification)

ADVANCED METERING INFRASTRUCTURE (cont'd.)

- (16) Commission approval of a petition, and any associated rate schedules, to establish or change this tariff, shall in no way be binding upon the Commission in determining the ratemaking treatment to be applied to eligible technology and infrastructure investments during a subsequent general rate proceeding when the Commission may undertake to review the reasonableness and prudence of such costs. In the event the Commission disallows, during a subsequent general rate proceeding, recovery of costs associated with eligible technology and infrastructure investments previously included in a AMIS under this tariff, the Company shall offset its AMIS under this tariff in the future as necessary to recognize and account for any such over collections.
- (17) Nothing in this tariff shall be construed as limiting the authority of the Commission to review any technology and infrastructure investment costs along with other costs during any general rate proceeding of any Company.

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NATURAL GAS RATES

(General Service Classification)

CUSTOMER RATE STABILIZATION ("CRS") MECHANISM

Applicable

To all gas sold and transported under tariff services.

Purpose

This mechanism is designed to provide an annual review to ensure customers that the rates being charged are and will remain at the appropriate level. If, through the implementation of the provisions of this mechanism, it is determined that rates should be decreased or increased, then rates will be adjusted accordingly in the manner as set forth herein. The rate adjustments implemented under this mechanism will reflect annual changes in the Company's cost of service and rate base.

Definitions

- a) The Annual Evaluation Date shall be the date Company will make its filing under this mechanism. The Annual Evaluation Date shall be no later than October 1 of each year. This filing shall be made in electronic form where practicable.
- b) The Evaluation Period is defined as the twelve month period ending June 30 of each year.
- c) The Rate Effective Period is defined as the twelve month period in which rates determined under this mechanism shall be in effect. The Rate Effective Period shall run from February 1 to January 31.

Rate Mechanism

The Company shall file with the Commission the schedules specified below for the twelve month period ending June 30 of each year (the "Evaluation Period"), with the filing to be made no later than October 1 of the same calendar year. The schedules will include the following:

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NATURAL GAS RATES

(General Service Classification)

CUSTOMER RATE STABILIZATION ("CRS") MECHANISM (cont'd.)

- a) Company's actual end of period net plant in service, construction work in progress, accumulated deferred income taxes, inventory, working capital, and other rate base components. The schedules shall also show the utility's depreciation expense, operating and maintenance expense, income taxes, taxes other than income taxes, and other components of income for return, its revenues, and its capital structure, cost of debt, overall cost of capital, and return on common equity as established in the latest full rate filing.
- b) All applicable accounting and pro forma adjustments historically permitted or required by the Commission for the Company.
- c) Pro-forma adjustments to annualize costs and revenue billing determinants for the twelve month period beginning February 1 of each year (the "Rate Effective Period").
- d) Pro forma or other adjustments required to properly account for atypical, unusual, or nonrecurring events.
- e) Schedules and work papers filed and adjustments made will be the same as those reflected in the schedules and work papers with the exception of those schedules and work papers that support items established in the Company's most recent application to change rates.

Calculation of New Rates

The Company shall provide schedules indicating the following revenue deficiency/ sufficiency calculations using the methodology accepted in the Company's latest general rate application. These schedules shall identify the rate adjustments necessary for the Evaluation Period and the setting of prospective rates for the Rate Effective Period. The net result of these rate adjustments shall be reflected in the proposed new rates to be established for the Rate Effective Period.

a) If Company's earnings during the Evaluation Period exceed the latest allowed return on common equity, the Company shall calculate an adjustment to rates to refund the revenue required to achieve a return on equity for the Evaluation Period equal to the return established in the last general rate order. The Company will adjust rates for the Rate Effective Period to include recovery of any known and measurable changes to operating and maintenance costs including but not limited to all payroll and compensation expense, all benefit expense, all pension expense,

insurance costs, materials and supplies, bad debt costs, all medical expense, transportation and building and lease costs for the subsequent Rate Effective period.

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NATURAL GAS RATES

(General Service Classification)

CUSTOMER RATE STABILIZATION ("CRS") MECHANISM (cont'd.)

b) If Company's earnings are below the allowed return on common equity established in the latest general rate order, the Company shall calculate an adjustment in rates to collect the additional revenue required to increase its return on equity for the Evaluation Period to the allowed percentage. Company will adjust rates for the Rate Effective Period to include recovery of any known and measurable changes to operating and maintenance costs including but not limited to payroll expense, all benefit expense, all pension expense, insurance costs, materials and supplies, bad debt costs, all medical expense, transportation and building and lease costs for the Rate Effective Period.

The Company also shall provide a schedule demonstrating the "proof of revenues" applying the proposed rate change to billing determinants for the Rate Effective Period to produce the total change in revenues specified by the above sections relied upon to calculate the proposed rate for the Rate Effective Period. The proposed rates shall conform as nearly as is practicable to the revenue allocation principles contained approved in the most recent proceeding. The proposed new rates shall be effective for the Rate Effective Period.

Attestation

A sworn statement shall be filed by one of the Company's Colorado-Kansas Division officers affirming that the filed schedules are in compliance with the provisions of this mechanism and are true and correct to the best of his/her knowledge, information and belief. No testimony shall be filed.

Evaluation Procedures

The Commission and the Office of Consumer Counsel shall have 60 days to review the Company's filed schedules. The Company will be prepared to provide supplemental information as may be requested to ensure adequate review by the Commission and the Office of Consumer Counsel. The Commission shall propose any adjustments it determines to be required to bring the schedules into compliance with the above provisions. Based upon the Company's filed schedules, the Commission shall order the Company to increase or decrease rates so as to achieve the revenue levels indicated for both the Evaluation Period and Rate Effective Period. Any adjustments to rates shall be made effective February 1, the beginning of the Rate Effective Period. If by January 31, no order is issued by the Commission, Company shall adjust rates as proposed beginning February 1 or as soon as practicable thereafter.

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NATURAL GAS RATES

(General Service Classification)

CUSTOMER RATE STABILIZATION ("CRS") MECHANISM (cont'd.)

Reconsideration and Appeal

Orders issued pursuant to this mechanism shall be subject to request for reconsideration and appeal.

Force Majuere

If any cause beyond the reasonable control of the Company, such as natural disaster, damage or loss of capacity, orders or acts of civil or military authority, the happening of any event or events which cause increased cost to the Company, or other causes whether similar or not, results in a deficiency in revenues which is not readily capable of being redressed in a timely manner under this mechanism, the Company may file for rate relief outside this mechanism, but in strict accord with the statutes and rules governing such filings.

Term

This tariff shall be effective upon approval by the Colorado Public Service Commission. The first filing under this mechanism shall be made on the first Annual Evaluation Date following Commission approval of this tariff. The term of this tariff shall conclude following implementation of the rate change in accordance with the fifth annual filing. Nothing herein shall prevent any party from proposing, in the manner provided by law, changes in or abandonment of this tariff at any time; however, this tariff shall remain in effect throughout the five year period unless and until modified or terminated by order of the Commission.

Review

In conjunction with the fifth annual filing under this tariff, the Company will file an assessment and review of the CRS mechanism for the first four years of the period. In that report and assessment, the Company may request continuation of the CRS mechanism beyond the initial five-year experimental period, and may make recommendations for modifications if such a filing for extension is sought.

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ATMOS ENERGY CORPORATION 1555 Blake St., Suite 400 Denver, Colorado 80202

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Rules, Regulations or Extension Policy

RULES AND REGULATIONS

NATURAL GAS SERVICE

SERVICE LINE AND MAIN EXTENSION POLICY

Gas Main and Service Line Installations

SERVICE LINES

For gas service of a permanent character, the Company will install the necessary gas service meter, service regulator, and Service Line as set out herein.

The ownership of the Service Line and meter shall be vested in the Company and the control of same shall remain with the Company while customer is connected to Company's distribution main. As a condition of receiving service, the customer shall be deemed to have granted an easement to the Company for all necessary facilities. For residential and commercial customers, the Construction Allowance for the construction of service lines is a flat amount of \$310.00. These customers are responsible for the cost of the Service Line in excess of \$310.00.

GAS MAIN EXTENSIONS

The following maximum Construction Allowances for the construction of gas main extensions will approximate the average embedded gross plant investment for distribution extension facilities for the respective class. Until revised by filing with the Commission, the allowances are:

- 1. Residential Service \$285.00
- 2. Commercial Service \$1,490.00. Provided, however, Commercial service applicants having expected annual consumption less than or equal to 250 Mcf will receive the same allowance as a Residential customer.

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