

P.O. Box 840  
Denver, CO 80201-0840

Cancels  
Sheet No. \_\_\_\_\_

NATURAL GAS RATES  
SCHEDULE OF THERM CONVERSION FACTORS

Energy Factors

The following is a summary of the currently effective Energy Factors utilized by the Company for the purpose of converting residential and commercial customer classes' metered volumes to therms. The Energy Factors shall be subject to quarterly revisions effective, January 1, April 1, July 1, and October 1 of each year, based upon an analysis of the Heating Values for each Btu Zone for the three-month period ending one month prior to these dates. Each proposed revision of the Energy Factors will be accomplished by filing an application and will be accompanied by such supporting data and information as the Commission may require from time to time.

Btu Zone	Energy Factor ( $F_E$ )
Brush	1.0643
Denver	0.9989
Grand Junction	1.0435
Greasewood	1.0789
Merino	1.0426
Mountain	0.9729
Northern	1.0644
Pueblo	0.9975
Rifle-Vail	1.0680
Southern	0.9787
Sterling	0.9976

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ADVICE LETTER  
NUMBER \_\_\_\_\_

ISSUE  
DATE \_\_\_\_\_

DECISION  
NUMBER \_\_\_\_\_

MANAGING DIRECTOR,  
Government & Regulatory Affairs

EFFECTIVE  
DATE January 1, 2009