

CHCSM Budget for Calendar Year 2009

Estimated Disbursements (Calendar Year) \$ 60,312,833

Based on Revenue Benchmarks of:

Residential	\$18.99
Business	\$34.79

Administrative Costs \$162,181

Total Expenses: \$ 60,475,014

Contributions:	Rate Element	
Jan. 1 through March 31, 2008	2.20%	\$14,360,612
April 1 through June 30, 2008	2.20%	\$14,366,226
July 1 through Sept. 30, 2008	2.20%	\$ 13,735,928
*Oct. 1 through Dec. 31, 2008	2.20%	\$14,125,751
Total Contributions		<u>\$56,588,517</u>

Target Reserve Fund Balance \$ 15,118,756

* surcharge may need to be increased should the FCC implement the proposed inter-carrier compensation proposal - the CHCSM rate element may need to be reset to 2.7%