

NATURAL GAS RATES
SCHEDULE OF THERM CONVERSION FACTORSEnergy Factors

The following is a summary of the currently effective Energy Factors utilized by the Company for the purpose of converting residential and commercial customer classes' metered volumes to therms. The Energy Factors shall be subject to quarterly revisions effective, January 1, April 1, July 1, and October 1 of each year, based upon an analysis of the Heating Values for each Btu Zone for the three-month period ending one month prior to these dates. Each proposed revision of the Energy Factors will be accomplished by filing an application and will be accompanied by such supporting data and information as the Commission may require from time to time.

Btu Zone	Energy Factor (F_E)
Brush	1.0878
Denver	0.9979
Grand Junction	1.0393
Greasewood	1.0910
Merino	1.0522
Mountain	0.9760
Northern	1.0753
Pueblo	1.0028
Rifle-Vail	1.0677
Southern	0.9782
Sterling	0.9974

(Continued on Sheet 13B)

ADVICE LETTER
NUMBERDECISION
NUMBERMANAGING DIRECTOR,
Government & Regulatory AffairsISSUE
DATEEFFECTIVE
DATE

October 1, 2008