

Decision No. C25-0845-I

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 24A-0547E

IN THE MATTER OF APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO
FOR APPROVAL OF ITS 2025-2029 DISTRIBUTION SYSTEM PLAN AND THE GRID
MODERNIZATION ADJUSTMENT CLAUSE.

**INTERIM COMMISSION DECISION
SCHEDULING A TECHNICAL CONFERENCE AND
REQUIRING FILINGS**

Issued Date: November 25, 2025

Adopted Date: November 19, 2025

I. BY THE COMMISSION

A. Statement

1. On December 16, 2024, Public Service Company of Colorado (“Public Service” or the “Company”) filed its Application for Approval of its 2025-2029 Distribution System Plan (“DSP”) and Grid Modernization Adjustment Clause (“GMAC”) (“Application”).

2. By this Decision, the Commission requires Public Service to provide additional application information consistent with the discussion below no later than December 1, 2025, at 12:00 p.m. This Decision also schedules a technical conference on December 3, 2025, at 11:00 a.m.

B. Discussion, Findings and Conclusions

3. On December 16, 2024, Public Service filed its Application pursuant to § 40-2-132, C.R.S., and Commission Electric Rules 3529 to 3541, for approval of the Company’s 2025-2029 DSP as well as its proposed GMAC rider and draft GMAC tariff. On January 31, 2025, pursuant

to Senate Bill (“SB”) 24-218, Public Service filed an Application for Approval of an Aggregator Virtual Power Plant in Proceeding No. 25A-0061E (Proceeding No. 25A-0061E or “AVPP Application”). This Proceeding is the consolidated docket of the AVPP Application and the DSP Application.

4. The Commission conducted live deliberations in this Proceeding at the Commissioners’ Weekly Meetings on October 29, 2025, November 5, 2025, and November 19, 2025, and at Commissioners’ Deliberations Meetings on October 23, 2025, and October 30, 2025, resulting in a forthcoming written decision.

5. On November 6, 2025, the Commission issued interim Decision No. C25-0799-I which required the Company to provide a spreadsheet, in executable format, that calculates a revised 2026 GMAC revenue requirement based on the oral deliberations conducted up to that date. In response, the Company timely provided the “Type 1 Revenue Requirement Spreadsheet” on November 10, 2025.

6. To formally implement the GMAC tariff, the Company filed advice letter 24AL-0464E on November 1, 2025, consistent with § 40-2-132.5(7), C.R.S.

7. The Commission further deliberated on the costs recoverable through the 2026 GMAC on November 19, 2025, thus potentially altering the GMAC rider calculation and appropriate tariff language. We also find that the Type 1 Revenue Requirement Spreadsheet, submitted in response to Commission Decision C25-0799-I, lacked transparency with respect to the GMAC calculation. We further find that the draft GMAC tariff, currently on record as Hrg. Ex. 107, Attachment JJP-1, is not consistent with the Commission’s deliberations to date.

8. Accordingly, we require the Company to: 1) resubmit the Type 1 Revenue Requirement Spreadsheet based on the November 19, 2025 Commissioner deliberations, if

relevant to the 2026 GMAC calculation; 2) to file redrafted tariff sheets with 2026 rates tied exclusively to the amounts in the resubmitted spreadsheet, and 3) to provide an analysis of bill impacts associated with the revised 2026 GMAC rates. These documents should be submitted by December 1, 2025, 12:00 p.m.

9. The Commission also schedules a technical conference on December 3, 2025, at 11:00 a.m. for 90 minutes to review the aforementioned documents. Public Service shall explain the calculations in the spreadsheets at the technical conference.

10. The remote technical conference will be held using the web-hosted video conferencing service Zoom. To minimize the potential that the video conference maybe disrupted by non-participants, the link and meeting ID or access code will be provided to parties by email before the technical conference, and the parties are prohibited from distributing that information to anyone not participating in the technical conference. The public may view the technical conference through the Commission's YouTube channel, which is available at: <https://www.youtube.com/@COPublicUtilitiesCommission>.

II. ORDER

A. The Commission Orders That:

1. Public Service Company of Colorado shall file an updated spreadsheet indicating the GMAC calculation, a revised draft GMAC tariff consistent with Commission deliberations, and an associated evaluation of bill impacts by December 1, 2025, 12:00 p.m.

2. A remote technical conference is scheduled in this matter as follows:

DATE: December 3, 2025

TIME: 11:00 a.m. until concluded

LOCATION: By video conference using Zoom at a link to be provided to the parties by email prior to the technical conference.

3. This Decision is effective immediately upon its Issued Date.

**B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING
November 19, 2025.**

(S E A L)



ATTEST: A TRUE COPY

Rebecca E. White,
Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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Commissioners