

Decision No. C25-0475

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 25L-0259ST

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO FOR AN ORDER AUTHORIZING IT TO REVISE ITS STEAM COST ADJUSTMENT TO BE EFFECTIVE JULY 1, 2025, ON LESS THAN STATUTORY NOTICE.

**COMMISSION DECISION AUTHORIZING
REVISIONS OF STEAM COST RECOVERY RATES**

Issued Date: June 25, 2025

Adopted Date: June 25, 2025

I. BY THE COMMISSION

A. Statements

1. Public Service Company of Colorado, doing business as Xcel Energy (“Public Service” or the “Applicant”), filed a Verified Application on June 13, 2025, to update its Steam Cost Adjustment (“SCA”) rates. Public Service seeks a Commission decision authorizing it, without a formal hearing and on less-than-statutory notice, to place into effect on July 1, 2025, a tariff resulting in an overall decrease to its existing SCA rates on file with the Commission.

2. The proposed Tariff is attached as Attachment A to the Application and affects the Applicant's customers.

3. Public Service acknowledges that it has read and agrees to abide by the provisions of Rules 4002(b)(IV) through (VI) and Rules 4002(b)(XI)(A) through (C) of the Rules Regulating Steam Utility Operators, 4 *Code of Colorado Regulations* (“CCR”) 723-8.

4. Through this decision we deem the Application complete, grant the Application, grant the Motion, as discussed below.

B. Discussion and Findings

5. The Applicant is an operating public utility subject to the jurisdiction of this Commission and is engaged in, *inter alia*, the purchase, distribution, transportation, and sale of Steam for public use in the Denver metro area.

6. The purpose of this Steam Cost Adjustment is to adjust the current SCA rate to account for changes to the Applicant's projected natural gas costs and deferred account balances for the upcoming quarter. The referenced prices are illustrated in Appendix A, attached to this Decision.

7. The effect of the above revisions is an overall decrease of \$333,426 to the Applicant's customers as reflected in the Application. This decrease represents a steam cost rate from \$4.9030 per Mlb to \$4.6283 per Mlb, the deferred costs represent a $-\$.141$ per Mlb rate with a final SCA rate of \$4.487 per Mlb.

8. Pursuant to Rule 1206(f)(I), Rules of Practice and Procedure 4 CCR 723-1, Public Service acknowledges its obligation to publish notice of the subject filing within three days after the filing of this application.

9. The Commission finds good cause to allow the proposed overall increase on less-than-statutory notice.

II. ORDER

A. The Commission Orders That:

1. The Verified Application filed by Public Service Company of Colorado (“Public Service”), doing business as Xcel Energy, on June 13, 2025, is granted and deemed complete, for purposes of § 40-6-109.5, C.R.S.

2. Public Service shall file a new advice letter and tariff, attached as Appendix A and made a part of this Decision, on not less than two business days’ notice. The advice letter and tariff shall be filed as a new advice letter proceeding and shall comply with all applicable rules. In calculating the proposed effective date, the date the filing is received at the Commission is not included in the notice period and the entire notice period must expire prior to the effective date. The advice letter and tariff must comply in all substantive respects to this Decision in order to be filed as a compliance filing on shortened notice. These tariffs shall be effective on or after their effective date of July 1, 2025.

3. The 20-day time period provided by § 40-6-114, C.R.S., to file an Application for Rehearing, Reargument, or Reconsideration shall begin on the first day after the effective date of this Decision.

4. This Decision is effective upon its Issued Date.

**B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING
June 25, 2025.**

(S E A L)



ATTEST: A TRUE COPY

Rebecca E. White,
Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

ERIC BLANK

MEGAN M. GILMAN

TOM PLANT

Commissioners