



Jeffrey P. Ackermann, Chair
John C. Gavan, Commissioner
Megan M. Gilman, Commissioner
Doug Dean, Director

Patty Salazar, Executive Director
Jared Polis, Governor

November 10, 2020

TO: All Telecommunications Providers with Filed Tariffs, Terms of Service or Interconnection Agreements at the Colorado Public Utilities Commission

RE: Interest Rate to be Paid on Customer Deposits for the Year 2021.

Telecommunications Providers in the State of Colorado that have provisions in their filed tariffs, Terms of Service (TOS), or Interconnection Agreements (ICAs) at the Colorado Public Utilities Commission (PUC) that allow the provider to require customers to maintain a deposit to ensure payment of services are required to pay simple interest on those customer deposits as prescribed by Commission Rule (4 *Code of Colorado Regulations* 723-2-2302(f)(I)).

**For calendar year 2020, the rate is 2.33 percent.
For calendar year 2021 the rate will decrease to 0.74 percent.
(The basis point differential is more than 25 points)**

Telecommunications Providers are reminded that it might be necessary to file an advice letter and amend its tariffs or update its TOS or ICA proceedings to reflect the change in the rate of interest to be paid on its customers' deposits. For filings or updates to implement a tariff, a TOS must be made on or before December 29, 2020 with an effective date of January 1, 2021 as applicable. Appropriate changes must also be made so that ICAs incorporate the revised customer deposit interest rate.

A Telecom provider's failure to file the required compliance on or before December 29, 2020 will be viewed as an intentional violation of Commission fining Rules 4 *Code of Colorado Regulations* 723-2-2011 and the company could be subject to a fine of up to \$2000.00.

For additional information and to facilitate any tariff changes, the Commission entered the corresponding Decision. Please reference the Commission Decision Number if submitting an advice letter. The advice letter filing is a compliance filing.

Please note that for tariff updates this is a NEW Advice Letter filing. DO NOT file in the miscellaneous Proceeding or use the decision number found on the Decision. Use Decision No. C20-0763, which is the specific telecom decision.

If you have any questions regarding the applicability of the interest rate on deposits, the manner in which the rate is calculated, or any other issues relating to this letter, please contact Jerry Enright at 303-894-2911 or jerry.enright@state.co.us

Sincerely,

Doug Dean, Director

