

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 25L-0374G

IN THE MATTER OF THE APPLICATION OF ATMOS ENERGY CORPORATION FOR AN ORDER AUTHORIZING IT TO ADJUST ITS GAS COST RECOVERY RATES ON LESS THAN STATUTORY NOTICE.

**COMMISSION DECISION GRANTING APPLICATION
AND DEEMING APPLICATION COMPLETE**

Issued Date: September 24, 2025

Adopted Date: September 24, 2025

I. BY THE COMMISSION

A. Statements

1. On September 15, 2025, Atmos Energy Corporation (“Atmos” or “Applicant”) filed a verified application to update its Gas Cost Adjustment (“GCA”) rates. Atmos seeks a Commission order authorizing it, without a formal hearing and on less-than-statutory notice, to place into effect on October 1, 2025, a tariff adjusting its existing natural gas rates on file with the Commission.

2. The proposed Tariff is attached to the Application and affects the Applicant's customers in its three Colorado GCA zones, the three zones are referred to as the North Colorado Division, The Southeast Colorado Division and the Southwest Colorado Division.

3. Atmos acknowledges that it has read and agrees to abide by the provisions of Rules 4002(b)(IV) through (VI) and Rules 4002(b)(XI)(A) through (C) of the Rules Regulating Gas Utilities and Pipeline Operators, 4 *Code of Colorado Regulations* (“CCR”) 723-4.

4. This application for authority to change GCA rates is made pursuant to 4 CCR 723, Rule 4602, which covers the GCA application process.

5. Through this decision, we deem the Application complete, grant the Application, and grant the Motion, as discussed below.

B. Discussion and Findings

6. The Applicant is an operating public utility subject to the jurisdiction of this Commission and is engaged in, *inter alia*, the purchase, distribution, transportation, and sale of natural gas for domestic, mechanical, or public uses in its North Colorado Division, Southeast Colorado Division, and Southwest Colorado Division rate zones in the State of Colorado.

7. The purpose of the revisions of the Applicant's gas rates is to effectuate increases for all three zones: North, Southeast and Southwest, in the level of natural gas costs charged to Applicant's customers as of October 1, 2025.

8. The effect of the above revisions is an increase in revenue in all three zones when accounting for volumetric costs, i.e. usage, however two of the three divisions will experience a GCA rate decrease, while one division will see a GCA rate increase. The GCA costs will result in the following GCA rates:

- i. \$0.53292/ccf in the North Colorado Division, a decrease
- ii. \$0.37000/ccf in the Southeast Colorado Division, a decrease
- iii. \$0.39000/ccf in the Southwest Colorado Division, an increase

9. The proposed Tariff is attached to this Decision as Appendix A.

10. Pursuant to Rule 1206(f)(I), Rules of Practice and Procedure 4 CCR 723-1, Atmos acknowledges its obligation to publish notice of the subject filing within three days after the filing of this application.

11. The Commission finds good cause to allow the proposed rate changes on less-than-statutory notice.

I. ORDER

A. The Commission Orders That:

1. The Verified Application filed by Atmos Energy Corporation (“Atmos”) on September 15, 2025, is granted on less than statutory notice and deemed complete, for purposes of § 40-6-109.5, C.R.S.

2. Atmos is authorized to file, on not less than two business days’ notice; the tariff attached as Appendix A and made a part of this Decision. The tariff shall be effective for actual gas sales on or after their effective date of October 1, 2025.

3. The 20-day time period provided by § 40-6-114, C.R.S., to file an Application for Rehearing, Reargument, or Reconsideration shall begin on the first day after the effective date of this Decision.

4. This Decision is effective upon its Issued Date.

**A. ADOPTED IN COMMISSIONERS' WEEKLY MEETING
September 24, 2025.**

(S E A L)



ATTEST: A TRUE COPY

Rebecca E. White,
Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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MEGAN M. GILMAN

TOM PLANT

Commissioners