Decision No. C25-0687

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 25AL-0361E

IN THE MATTER OF ADVICE LETTER 1988 – ELECTRIC FILED BY PUBLIC SERVICE COMPANY OF COLORADO TO REVISE ITS COLORADO P.U.C. NO. 8 – ELECTRIC TARIFF TO REVISE THE ELECTRIC COMMODITY ADJUSTMENT FACTORS APPLICABLE TO ALL ELECTRIC BASE RATES SCHEDULES, TO BECOME EFFECTIVE OCTOBER 1, 2025

COMMISSION DECISION GRANTING MOTION FOR PARTIAL AND TEMPORARY VARIANCE OF ELECTRIC TARIFF SHEET NO. 143B AND COMMISSION DECISION NO. C24-0883 AND WAIVER OF RESPONSE TIME

> Issued Date: September 24, 2025 Adopted Date: September 24, 2025

I. <u>BY THE COMMISSION</u>

A. Statement, Findings, and Conclusions

1. On August 29, 2025, Public Service Company of Colorado ("Public Service" or the "Company") filed Advice Letter No. 1988 – Electric ("Advice Letter"). The principal purpose of Public Service's filing is to revise the Company's Electric Commodity Adjustment Factors ("ECAF") applicable to its approved Colorado P.U.C. No. 8 – Electric Tariff, with a proposed effective date of October 1, 2025.

2. Concurrently with its Advice Letter, the Company filed a Motion for Partial and Temporary Variance requesting a variance from its Electric Commodity Adjustment ("ECA") Tariff Sheet No. 143B and from Commission Decision No. C24-0883 issued in Proceeding No. 24A-0461E. This variance is sought to allow the Company to update the On-Peak to Off-Peak

price and energy ratios for its Primary, Primary Electric Vehicle ("EV"), Secondary, Secondary EV, and Transmission customers.

- 3. The Company states that these updates are necessary to align with the time-of-use ("TOU") period changes previously approved by the Commission in Decision No. C25-0415 in Proceeding No. 24AL-0377E. That decision approved changes to TOU price signals in many of the Company's base rate schedules and directed that corresponding changes to ECA rates be implemented in a quarterly ECA filing.
- 4. Because the fourth quarter of 2025 spans both the current and the new TOU periods, the Company has proposed two sets of ECA TOU rates in its Advice Letter. The first set uses the existing On-Peak to Off-Peak ratios approved in Decision No. C24-0883 and applies before a customer's TOU period change. The second set of rates uses the updated On-Peak to Off-Peak ratios, for which the variance is requested, and will apply after a customer's TOU period change. The Company has designed the second set of rates to recover the same revenue as the first set.
- 5. The Company also represents that Trial Staff of the Public Utilities Commission ("Commission Staff") and the Office of the Utility Consumer Advocate do not oppose the Motion.
- 6. Commission Staff reviewed the Advice Letter, the accompanying tariffs, and the work papers provided and concluded that (1) the partial and temporary variance requested by the Company is necessary to implement the directives of Commission Decision No. C25-0415, and (2) the variance will allow the Company's ECA rates to properly align with the new TOU periods for affected customers as they are implemented during the fourth quarter of 2025.
- 7. Commission Staff therefore recommended the Commission take no further action to allow this Advice Letter to go into effect by operation of law, and that the accompanying Motion for Partial and Temporary Variance be approved.

8. We find good cause exists to grant the Company's Motion for Partial and Temporary Variance, pursuant to Rules 1003 and 1400 of the Commission's Rules of Practice and Procedure, 4 *Code of Colorado Regulations* 723-1.

II. ORDER

A. The Commission Orders That:

- 1. The Motion for Partial and Temporary Variance of Electric Tariff Sheet No. 143B and Commission Decision No. C24-0883 and Waiver of Response Time, filed by Public Service Company of Colorado on August 29, 2025, is granted.
 - 2. This Decision is effective upon its Issued Date.

B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING September 24, 2025.



ATTEST: A TRUE COPY

THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

ERIC BLANK

MEGAN M. GILMAN

TOM PLANT

Commissioners

Rebecca E. White, Director