

Decision No. C23-0775

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 23A-0518E

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO FOR AN ORDER APPROVING CERTAIN UPDATED COMPONENTS USED TO CALCULATE THE ELECTRIC COMMODITY ADJUSTMENT.

COMMISSION DECISION GRANTING APPLICATION

Mailed Date: November 21, 2023

Adopted Date: November 15, 2023

I. BY THE COMMISSION

A. Statement

1. This matter now comes before the Commission for consideration of a Verified Application for Approval of certain Annually Updated Components Related to the Calculation of the Electric Commodity Adjustment (Application) filed on October 20, 2023, by Public Service Company of Colorado (Public Service or Company). Public Service also requested a shortened notice and response time within its Application, which the Commission previously granted in Decision No. C23-0728-I issued October 26, 2023.

B. Findings

2. This Application contains all information required by the applicable Commission Rules, and is therefore, deemed complete.

3. No petition to intervene or otherwise participate in this proceeding was timely filed. This proceeding is therefore uncontested. Pursuant to § 40-6-109(5), C.R.S., this matter may be determined without a hearing.

4. In its Application, Public Service seeks Commission approval of certain annually updated components related to the calculation of its quarterly Electric Commodity Adjustment (ECA). It is not proposing to put into effect new ECA rates. The Company states it will file its quarterly Application to update the ECA factors effective January 1, 2024, on or about November 30, 2023.

5. The Settlement Agreement approved by the Commission in Decision No. C06-1379, Proceeding No. 06S-234EG on December 1, 2006, requires Public Service to file, every November, its projections for the quarterly ECA for each calendar quarter of the upcoming year.

6. By Decision No. C09-1446 in Proceeding No. 09AL-299E; Decision No. C12-0494 in Proceeding No. 11AL-947E; Decision No. C15-0292 in Proceedings Nos. 14-0680E and No. 14AL-0660E; Decision No. C16-0958 in Proceeding Nos. 16A-0117E and No. 16V-0314E; Decision No. C16-1075 in Proceeding Nos. 16A-0055E, No. 16A-0139E and No. 16AL-0048E; Decision No. C19-0367 in Proceeding No. 18A-0905E; Decision No. R19-0826 in Proceeding No. 19AL-0290E; Decision Nos. C20-0096 and No. C20-0505 in Proceeding No. 19AL-0268E; Decision No. C21-0536 in Proceeding No. 20AL-0432E, and Decision No. R22-0826 in Proceeding No. 22AL-0270E, the Commission modified the ECA in certain respects.

7. Public Service states that it is filing its 2024 projections of costs for fuel, purchased energy, and purchased wheeling, as well as the Owned Wind Production Tax Credits,

the Deferred Tax Assets and Production Tax Credits Transfer Costs, the Rush Creek Capital Costs Savings Sharing, the Renewable Energy Standard Adjustment (RESA) Average Net Total Incremental, the 2024 Renewable Connect (R*C) Credit Payment to subscribers, the 2023 Short-Term Margin Sharing, the SPP WEIS Administrative and Entry fees, the 2022 Coal Displacement Costs, and the Medical Exemption Program Lost Revenues, on a quarterly basis, to be updated at least 30 days prior to the commencement of each 2024 calendar quarter.

8. Public Service contends that certain components of the ECA calculation are only updated annually rather than quarterly. Public Service proposes to utilize annual updates for the following components: the Projected Jurisdictional Allocation Factor for retail sales, the Projected Sales (in kWh), the On/Off Peak Price Ratio, and Class-Specific On-Peak Ratios. The Commission agrees that utilizing the annual updates to these components is appropriate.

9. The Commission reviewed the data provided by the Company and its calculation method for the annually updated components of the 2024 ECA factors. The Commission finds that the calculation method is in compliance with Decision No. C06-1379, Decision No. C09-1446, Decision No. C12-0494, Decision No. C15-0292, Decision No. C16-0958, Decision No. C16-1075, Decision No. C19-0367, Decision No. R19-0826, Decision No. C20-0096, Decision No. C20-0505, Decision No. C21-0536, and Decision No. R22-0826. The Commission also finds good cause to approve the line items as requested by Public Service.

10. The Commission finds good cause to grant the Application.

II. ORDER

A. The Commission Orders That:

1. The Verified Application for Approval of Updated Components Related to the Calculation of the Electric Commodity Adjustment (ECA) filed on October 20, 2023, by Public Service Company of Colorado (Public Service or Company) is deemed complete and is granted.

2. The Commission approves the annual updates to: (1) the projected jurisdictional allocation factor; (2) projected sales; (3) the On/Off Peak Price Ratio; and (4) the Class-specific On-Peak Ratios in the calculation of the quarterly components of the ECA factors.

3. The Commission approves the calculation method of the annually updated components of the 2024 ECA factors and the line items requested by the Public Service.

4. The 20-day period provided for in § 40-6-114, C.R.S., within which to file applications for rehearing, reargument, or reconsideration, begins on the first day following the effective date of this Decision.

5. This Decision is effective on its Mailed Date.

**B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING
November 15, 2023.**

(S E A L)



ATTEST: A TRUE COPY

A handwritten signature in cursive script that reads "Rebecca E. White".

Rebecca E. White,
Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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MEGAN M. GILMAN

TOM PLANT

Commissioners