



COLORADO

**Department of
Regulatory Agencies**

Public Utilities Commission

Eric Blank, Chairman
Megan M. Gilman, Commissioner
Tom Plant, Commissioner
Rebecca E. White, Director

Patty Salazar, Executive Director

Jared Polis, Governor

November 1, 2023

To: All Telecommunications Providers with Filed tariffs, Terms of Service, or Interconnection Agreements at the Colorado Public Utilities Commission (PUC)

RE: Interest Rate to be Paid on Customer Deposits for the Year 2024.

Telecommunications Providers in the State of Colorado that have provisions in their filed tariffs, Terms of Service (TOS), or Interconnection Agreements (ICAs) at the PUC that allow the provider to require customers to maintain a deposit to ensure payment of services are required to pay simple interest on those customer deposits as prescribed by Commission Rule (4 *Code of Colorado Regulations* 723-2-2302(f)(I)).

For calendar year 2023, the rate is 1.69 percent.

For calendar year 2024, the rate will increase to 4.93 percent.

(The basis point differential is more than 25 points)

Telecommunications Providers are reminded that it might be necessary to file an advice letter and amend their tariffs or update their TOS or ICA proceedings to reflect the change in the rate of interest to be paid on their customers' deposits. Filings or updates to implement a tariff, a TOS must be made on or before **December 29, 2023**, with an effective date of January 1, 2024, as applicable. Appropriate changes must also be made so that ICAs incorporate the revised customer deposit interest rate.

A Telecom provider's failure to file the required compliance on or before December 29, 2023, will be viewed as an intentional violation of Commission fining Rules 4 Code of Colorado Regulations 723-2-2011 and the company could be subject to a fine of up to \$2,000.00.

For additional information and to facilitate any tariff changes, the Commission entered the corresponding Decision. Please reference the Commission Decision Number if submitting an advice letter. The advice letter filing is a compliance filing.

Please note that for tariff updates this is a NEW Advice Letter filing. DO NOT file in the miscellaneous Proceeding or use the decision number found on the Decision. Use Decision No. C23-0745, which is the specific telecom decision.





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If you have any questions regarding the applicability of the interest rate on deposits, the manner in which the rate is calculated, or any other issues relating to this letter, please contact Jerry Enright at jerry.enright@state.co.us or Gladys Rey at gladys.rey@state.co.us

Sincerely,

Rebecca E. White
Director

