

Decision No. C23-0214

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 23L-0126ST

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO FOR AN ORDER AUTHORIZING IT TO REVISE ITS STEAM COST ADJUSTMENT EFFECTIVE JANUARY 1, 2023, UPON LESS THAN STATUTORY NOTICE.

**COMMISSION DECISION AUTHORIZING
REVISIONS TO THE STEAM COST ADJUSTMENT**

Mailed Date: March 28, 2023

Adopted Date: March 22, 2023

I. BY THE COMMISSION

A. Statements, Findings, and Conclusions

1. On March 15, 2023, Public Service Company of Colorado (Public Service, Applicant, or Company) filed a verified application requesting a Commission decision authorizing it, without a formal hearing and on less-than-statutory notice, to decrease the Steam Cost Adjustment (SCA) Factor and place into effect on April 1, 2023, tariffs resulting in a decrease to its existing SCA rate now on file with the Commission (Application).

2. The proposed tariffs are attached to the Application as “Attachment A” and affect all of Applicant’s steam customers in Colorado.

3. In Decision No. R14-1217, Proceeding No. 14AL-0710ST issued October 6, 2014, Public Service was authorized to file quarterly revisions to its SCA factor.

4. Commencing January 1, 2022, and pursuant to Decision No. R21-0689 in Proceeding No. 21A-0203ST issued November 3, 2021, the Company began to recover previously deferred incremental costs of \$1,998,011 from the February 2021 extreme weather event known as Winter Storm Uri over a 24-month period with no carrying costs, through the quarterly SCA. The recovery will be made at a Commission approved rate of \$1.339 per one thousand pounds, applied to each customer's actual monthly steam usage during the recovery period.

5. Public Service, by this Application, requests authority to revise its SCA in accordance with Public Service's P.U.C. No. 1 – Steam Tariff. The effect of this Application will be a net decrease in the rate to all of Applicant's steam customers of \$4.636 per one thousand pounds with an estimated impact to their average bill reflected in a 17.31 percent reduction or \$1,447.98 less, monthly. The effect of the revision on Company revenue will be a quarterly decrease of \$508,239 from the level of revenues yielded by the currently effective SCA based on test period sales volumes.

6. Public Service has mailed a notice to each affected customer as required in § 40-3-104(1)(c)(I)(B), C.R.S. Thus, the Applicant has met its statutory notice obligation.

7. The Commission finds good cause to allow the proposed decrease on less-than-statutory notice.

II. ORDER

A. The Commission Orders That:

1. The application filed on March 15, 2023, by Public Service Company of Colorado (Public Service) is deemed complete.

2. The application for authority to change tariffs on less-than-statutory notice is granted.

3. The application filed by Public Service requesting a decision of the Commission to decrease the Steam Cost Adjustment application is granted.

4. Public Service is authorized to file, on not less than two business days' notice, and in a new proceeding, a new advice letter and the tariffs attached as Attachment A and made a part of this Decision. These tariffs shall be effective for actual steam sales on or after their effective date of April 1, 2023.

5. The 20-day time period provided by § 40-6-114, C.R.S., to file an application for rehearing, reargument, or reconsideration shall begin on the first day after the effective date of this Decision.

6. This Decision is effective on its Mailed Date.

**B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING
March 22, 2023.**

(S E A L)



ATTEST: A TRUE COPY

G. Harris Adams,
Interim Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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MEGAN M. GILMAN

TOM PLANT

Commissioners