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February 2, 2009

Public Utilities Commission
of the State Of Colorado
1560 Broadway, Suite 250
Denver, Colorado 80202

Re: Disclosure Letter, Docket No. 08I-420EG

Public Service Company of Colorado ("Public Service") submits this disclosure letter in Docket No. 08I-420EG, pursuant to Commission Decision No. C08-09088, paragraph 19. This disclosure is being filed within two business days following a permitted *ex parte* communication with a Commissioner. As required, this disclosure letter states the time, date and place of the meeting, lists the persons attending, and contains a summary description of the topics discussed. This disclosure also provides a copy of all written materials, if any, provided to the Commissioner.

This letter shall serve as disclosure of the communications between Public Service and Commissioner Matt Baker, which occurred from 9:00 AM to 11:00 AM on January 29, 2009, at the offices of the Colorado Public Utilities Commission ("Commission"). Roy Palmer, Scott Brockett and Dan James represented Public Service. Commission Staff members Geri Santos-Rach and Tony Munoz also attended.

The conversations focused on the issues discussed at the January 26 stakeholder workshop and the role of Public Service's anticipated Phase 2 electric proceeding in addressing these issues. Topics discussed at the meeting were:

- how time-of-use rates could be used for sending better price signals,
- the potential design of tiered rates for residential customers,
- the possibility of testing various rate options through Public Service's *SmartGridCity* initiative,
- how the Electric Cost Adjustment ("ECA") mechanism and the ECA incentive mechanism might be redesigned,
- electric low-income assistance program design,

- the potential for revenue erosion due to net metering and inverted rates, and
- potential funding opportunities for Colorado resulting from the anticipated federal stimulus legislation.

No written materials were provided at the meeting.

Very truly yours,



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