

NORTH AMERICAN ENERGY & INFRASTRUCTURE GROUP

Fact Sheet

March 3, 2009



NORTH AMERICA: The North American Energy & Infrastructure Business is the Crown Jewel of the former B&B franchise.

IN FINAL STAGES OF BEING RECAPITALIZED: The NA Energy & Infrastructure Business is being recapitalized and will emerge strong and well funded to continue infrastructure development, ownership and operation in the immediate weeks ahead.

SUCCESSFUL TRACK RECORD: Our team has a proven track record of completing large and complex projects in difficult venues such as San Francisco, New York and New England.

TECHNICAL STRENGTH: The B&B transmission development and operations team is one of the most experienced Direct Current (DC) team in the world as evidenced by:

- **TRANS BAY CABLE** – will provide 40% of the electrical needs of San Francisco.
- **CROSS SOUND CABLE** – connects NY Long Island and NY ISO to New England ISO

NEW PROJECTS - Many new regional and trans-regional transmission projects in development around country.

INDUSTRY RECOGNIZED FINANCING SKILLS: The B&B team has strong financial structuring capabilities as evidenced by:

- Wind industry has adopted two-tier equity financing structure developed by B&B
- Trans Bay Cable awarded Financial Deal of the Year in 2008 by Project Finance Magazine

OPERATIONS: The B&B team has a strong operations capability as evidenced by 21 US wind projects under OMS control. We also operate the Cross Sound Cable and will operate the Trans Bay Cable.

DIVERSE PORTFOLIO: B&B has diverse infrastructure projects in the portfolio. We own 80% of the National Natural Gas Pipeline between Texas and Chicago.

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