



NEWS RELEASE

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**Division of Insurance Publishes
“Frequently Asked Questions on Health Rate Review”**

*How does the Division of Insurance regulate health insurance rates?
What steps are involved in the review and approval process?
How often do companies submit health premium rates for review?*

These and many other questions about health rate review are answered in a new document and webpage created by the Colorado Division of Insurance.

“Generally, the system we use to review health premium rates in Colorado has been understood only by the few people who do the reviews. We have received many questions on the process and wanted to make it more transparent,” said Marcy Morrison, Commissioner of Insurance. “We hope this document will provide information to help understand the how rates are reviewed and used in Colorado.”

Division of Insurance staff collected and answered questions on health rate review, premium rate increases, and included answers to many questions asked by the media during interviews.

The result is a “frequently asked questions” format that explains the Health Rate Review process in Colorado at a basic level. Colorado is one of the first states to put together comprehensive information on rate review in this manner to help people (consumers, agents, carriers and the media) understand what is involved in the rate review process.

As the document originated prior to the passage of Federal Health Care Reform (Affordable Care Act), it were revised several times to include new questions that arose. The Division plans to continue building on this document to stay current with consumer questions, as well as changes in state and federal law.

“Our goal is to provide understandable, solid information on the review of health rates, whether you are an average citizen, an agent for an insurance carrier, or an industry representative,” Morrison said. “So we welcome additional questions you may have.”

“**Frequently Asked Questions on Health Rate Review**” is available on the Division of Insurance website at <http://www.dora.state.co.us/insurance/consumer/HealthRateFAQs.htm>

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DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.