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NEWS RELEASE

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DORA's Division of Insurance Announces Rate Decrease on Private Passenger Auto Policies by Allstate; Consumers to Save Nearly \$7 Million

Allstate Insurance Group has decreased its rates for Private Passenger Automobile policies in Colorado. This voluntary decrease will provide savings of \$6,816,313 to consumers through reduced premiums.

"In today's down economy, consumers need financial relief whenever possible," said Dora's Commissioner of Insurance, Marcy Morrison. "Considering Allstate's position in the Colorado market, we are hopeful that other insurers also identify needed rate decreases so lower premiums are experienced by more Colorado consumers."

The Division of Insurance analysis determined that Allstate's proposed rates were compliant with Colorado statutes and regulations. Actuarial analysis submitted to the Division of Insurance by Allstate indicated that favorable loss experience during the last few years contributed to the decrease in rates. "Loss experience" is a term that describes the claims for losses presented by the insurance company. A favorable loss experience means that the company received and paid fewer claims than expected.

*DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado.
Consumer protection is our mission.*

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