



**COLORADO MANAGING GENERAL AGENT QUESTIONNAIRE**

**Company Name:** \_\_\_\_\_ **NAIC #:** \_\_\_\_\_  
**For the year ended:** \_\_\_\_\_

**All insurers domiciled in Colorado contracting with a managing general agent (“MGA”), as defined in §10-2-1002(2), C.R.S., shall submit to the Division of Insurance a completed Colorado Managing General Agent Questionnaire with its filed Annual Statement.**

1. Does the insurer have on file an independent financial examination for the prior calendar year for each MGA with whom the insurer contracts? [§10-2-1005(1), C.R.S.]

Yes  No

2. Please “X” the entity which has established loss reserves for business produced by the MGA. [§10-2-1005(2), C.R.S.]

Insurer  MGA

If the MGA has established the loss reserves, does the insurer have an opinion from an actuary attesting to the adequacy of the loss reserves established for losses incurred and outstanding as of December 31 on business produced by the MGA? [§10-2-1005(2), C.R.S.]

Yes  No

3. Give the dates of the insurer's last two semi-annual on-site reviews of the underwriting and claims processing operations of its MGAs. [§10-2-1005(3), C.R.S.]

**Dates:** \_\_\_\_\_ **&** \_\_\_\_\_

4. Does binding authority for all reinsurance contracts or participation in insurance or reinsurance syndicates rest with an officer of the insurer who is not affiliated with the MGA? [§10-2-1005(4), C.R.S.]

Yes  No

5. Has the insurer appointed any new MGAs or terminated any MGA contracts since the last annual statement filing? [§10-2-1005(5), C.R.S.]

Yes  No

If “YES”, were the appointments or terminations reported to the Division of Insurance within 30 days of entering into or terminating all such contracts?

Yes  No



6. During the reporting year, has any producer employed or contracted with the insurer become an MGA as defined in §10-2-1002(2), C.R.S. and Colorado Insurance Regulation 1-2-7? [§10-2-1005(6), C.R.S.]

Yes

No

If "YES", was this change reported to the Division of Insurance Licensing Section within 30 days of such change?

Yes

No

7. Except for MGAs which are affiliated with this insurer's insurance holding company system as defined in §10-3-801(4), C.R.S., is any officer, director, employee, subproducer or controlling shareholder of its MGAs on the insurer's board of directors? [§10-2-1005(7), C.R.S.]

Yes

No

**Prepared by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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