

**2007 Colorado Medicare Supplement Insurance  
Combined Market Share Report (\$1000s)**

	Type*	NAIC #	Company	Earned Premium	Market Share	Cumul.	Claims Incurred	Loss Ratio
1	L L	79413	United Healthcare Ins Co	64,859	36.10%	36.10%	52,404	80.80%
2	P X	11011	Rocky Mountain Hospital & Medical	26,577	14.79%	50.89%	17,746	66.77%
3	L L	60836	American Republic Ins Co	14,530	8.09%	58.97%	11,695	80.49%
4	L L	61263	Bankers Life & Cas Co	10,309	5.74%	64.71%	6,531	63.35%
5	L L	71412	Mutual Of Omaha Ins Co	10,256	5.71%	70.42%	6,772	66.03%
6	L L	72850	United World Life Ins Co	7,830	4.36%	74.77%	7,154	91.37%
7	L L	62952	Equitable Life & Cas Ins Co	5,508	3.07%	77.84%	3,653	66.31%
8	L L	80578	Physicians Mut Ins Co	4,366	2.43%	80.27%	2,972	68.07%
9	P P	25178	State Farm Mut Auto Ins Co	4,159	2.31%	82.58%	2,923	70.28%
10	L L	92916	United American Ins Co	3,339	1.86%	84.44%	2,035	60.96%
11	L L	69663	USAA Life Ins Co	3,088	1.72%	86.16%	2,243	72.63%
12	L L	86355	Standard Life & Accident Ins Co	2,524	1.40%	87.56%	1,638	64.90%
13	L L	62146	Combined Ins Co Of Amer	2,377	1.32%	88.89%	1,638	68.93%
14	L L	71404	Continental Gen Ins Co	1,988	1.11%	89.99%	1,392	70.02%
15	L L	64130	Life Investors Ins Co Of Amer	1,505	0.84%	90.83%	1,220	81.08%
16	L L	72125	Physicians Life Ins Co	1,438	0.80%	91.63%	1,030	71.66%
17	F F	56014	Thrivent Financial For Lutherans	1,322	0.74%	92.37%	865	65.47%
18	P P	19275	American Family Mut Ins Co	1,201	0.67%	93.03%	852	70.97%
19	L L	68284	Pyramid Life Ins Co	1,003	0.56%	93.59%	656	65.37%
20	L L	61271	Principal Life Ins Co	944	0.53%	94.12%	698	73.98%
21	L L	62286	Golden Rule Ins Co	899	0.50%	94.62%	613	68.17%
22	F F	56383	Order of United Commerical Travelers	792	0.44%	95.06%	533	67.35%
23	L X	84506	Pacificare Life Assur Co	765	0.43%	95.48%	626	81.93%
24	L L	68462	Reserve Natl Ins Co	731	0.41%	95.89%	511	69.92%
25	L L	60380	American Family Life Assur Co of Col	684	0.38%	96.27%	551	80.58%
26	L L	78174	Conseco Hlth Ins Co	641	0.36%	96.63%	385	60.05%
27	L L	71420	Sierra Health & Life Ins Co Inc	631	0.35%	96.98%	-1,655	-262.24%
28	L L	63479	United Teacher Assoc Ins Co	561	0.31%	97.29%	437	77.91%
29	L L	70319	Washington Natl Ins Co	555	0.31%	97.60%	398	71.71%
30	L L	60763	American Pioneer Life Ins Co	454	0.25%	97.85%	442	97.42%
31	L L	70629	World Ins Co	425	0.24%	98.09%	195	45.89%
32	L L	73288	Humana Ins Co	413	0.23%	98.32%	522	126.29%
33	L L	68500	Continental Life Ins Co Brentwood	340	0.19%	98.51%	288	84.73%
34	L L	61751	Central States H & L Co Of Omaha	292	0.16%	98.67%	139	47.65%
35	L L	66281	Monumental Life Ins Co	269	0.15%	98.82%	217	80.66%
36	L L	67660	Pennsylvania Life Ins Co	222	0.12%	98.95%	164	73.58%
37	L L	60445	Sagicor Life Ins Co	217	0.12%	99.07%	154	71.07%
38	L L	65536	Genworth Life & Ann Ins Co	205	0.11%	99.18%	158	77.07%
39	L L	76325	Conseco Senior Hlth Ins Co	145	0.08%	99.26%	77	53.22%
40	L L	69701	Union Bankers Ins Co	144	0.08%	99.34%	98	68.14%
41	L L	91472	Globe Life & Accident Ins Co	121	0.07%	99.41%	99	81.19%
42	L L	69132	State Mut Ins Co	119	0.07%	99.47%	72	59.95%
43	L L	86231	Transamerica Life Ins Co	109	0.06%	99.54%	75	69.09%
44	L L	66915	New York Life Ins Co	107	0.06%	99.59%	54	50.80%
45	L L	60593	National States Ins Co	90	0.05%	99.65%	59	65.67%
46	L L	98205	National Found Life Ins Co	89	0.05%	99.69%	57	63.89%
47	F F	57991	Mennonite Mut Aid Assn	87	0.05%	99.74%	59	67.01%
48	L L	31119	Medico Ins Co	85	0.05%	99.79%	57	67.88%
49	L L	60682	Conseco Ins Co	77	0.04%	99.83%	70	91.75%
50	L L	64211	Guarantee Trust Life Ins Co	62	0.03%	99.87%	44	71.46%
51	L L	69477	Time Ins Co	57	0.03%	99.90%	32	55.34%
52	L L	71471	Medico Life Ins Co	55	0.03%	99.93%	46	82.63%
53	L L	71773	American Natl Life Ins Co Of TX	48	0.03%	99.96%	24	50.23%
54	L L	67903	Provident Amer Life & Hlth Ins Co	43	0.02%	99.98%	14	32.96%
55	L L	62596	Union Fidelity Life Ins Co	39	0.02%	100.00%	58	150.61%

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56	L L	80799	Celtic Ins Co	33	0.02%	100.02%	39	118.35%
57	L L	88072	Hartford Life Ins Co	30	0.02%	100.04%	19	63.70%
58	L L	61425	Trustmark Ins Co	23	0.01%	100.05%	72	314.54%
59	L L	68845	Shenandoah Life Ins Co	22	0.01%	100.06%	11	48.48%
60	L L	79987	World Corp Ins Co	22	0.01%	100.07%	12	56.02%
61	L L	60305	American Comm Mut Ins Co	21	0.01%	100.09%	19	91.21%
62	L L	61727	Central Reserve Life Ins Co	20	0.01%	100.10%	10	52.61%
63	L L	63541	Central Benefits Natl Life Ins Co	19	0.01%	100.11%	25	134.14%
64	L L	76112	Oxford Life Ins Co	18	0.01%	100.12%	14	75.88%
65	L L	68349	North Amer Ins Co	16	0.01%	100.13%	5	32.68%
66	L X	77399	Sterling Life Ins Co	15	0.01%	100.13%	11	74.34%
67	P P	20796	AIG Premier Ins Co	13	0.01%	100.14%	6	41.49%
68	L L	62308	Connecticut Gen Life Ins Co	12	0.01%	100.15%	9	74.87%
69	L L	62065	Colonial Penn Life Ins Co	12	0.01%	100.15%	18	157.77%
70	H X	95885	Humana Hlth Plan Inc	11	0.01%	100.16%	-2	-15.44%
71	L L	60577	American Income Life Ins Co	10	0.01%	100.17%	-1	-12.99%
72	L L	90611	Allianz Life Ins Co Of N Amer	7	0.00%	100.17%	5	69.33%
73	L L	65129	Kansas City Life Ins Co	6	0.00%	100.17%	2	25.23%
74	L L	89184	Sterling Investors Life Ins Co	5	0.00%	100.18%	4	75.53%
75	L L	11121	Unified Life Ins Co	5	0.00%	100.18%	5	96.65%
76	L L	60739	American Natl Ins Co	5	0.00%	100.18%	0	0.48%
77	L L	12321	American Continental Ins Co	5	0.00%	100.19%	3	57.76%
78	L L	65056	Jackson Natl Life Ins Co	5	0.00%	100.19%	2	49.80%
79	L L	65757	Shelter Life Ins Co	3	0.00%	100.19%	-1	-38.29%
80	L L	62049	Colonial Life & Accident Ins Co	2	0.00%	100.19%	4	205.17%
81	L L	62626	Cuna Mut Ins Society	2	0.00%	100.19%	0	20.39%
82	L L	65927	Lincoln Heritage Life Ins Co	2	0.00%	100.19%	1	30.77%
83	L L	67784	Philadelphia Amer Life Ins Co	2	0.00%	100.19%	4	217.78%
84	L L	67199	Old Amer Ins Co	2	0.00%	100.20%	2	101.25%
85	L L	77720	LifeSecure Ins Co	2	0.00%	100.20%	3	209.80%
86	P P	13331	American Hardware Mut Ins Co	1	0.00%	100.20%	4	259.74%
87	L L	97055	Mega Life & Hlth Ins Co The	1	0.00%	100.20%	2	130.43%
88	L L	65641	Lincoln Mut Life & Cas Ins Co	1	0.00%	100.20%	2	148.78%
89	L L	68179	Provident American Ins Co	1	0.00%	100.20%	1	251.85%
90	L L	62359	Constitution Life Ins Co	0	0.00%	100.20%	0	0.00%
91	L L	70211	Reassure Amer Life Ins Co	0	0.00%	100.20%	0	-44.29%
92	L L	82538	National Hlth Ins Co	0	0.00%	100.20%	1	-4855.00%
93	L L	70785	Pacificare Life & Hlth Ins Co	-357	-0.20%	100.00%	-292	81.84%
<b>Totals</b>				<b>179,690</b>			<b>131,810</b>	<b>73.35%</b>

\*The first column represents the Company Type, and the second column represents the Statement Type. F=Fraternal; H=HMO; L=Life, Accident & Health; P=Property & Casualty; N = Non-Profits; X = Health